The North Carolina Railroad Company partners with the state’s economic development community and railroads on initiatives designed to drive job creation, freight rail use, and economic growth. Through NCRR Invests we evaluate requests for investments to address the freight rail infrastructure needs of companies considering location or expansion in the state.

INVESTMENT CONSIDERATIONS
North Carolina Railroad Company will evaluate requests for investments in the engineering, design, construction or other costs associated with the rail infrastructure needs of a company’s potential location or expansion. Eligible rail-related needs include, but are not limited to:

- Rights-of-way
- Design/Engineering
- Site grading & drainage for tracks
- Lead, siding & other railroad track construction
- Railroad signals
- Rail loading facilities

INFORMATION REQUIRED FOR PROJECT SUBMISSION

Project summary
- Company overview
- Job creation schedule & wages
- Investment schedule
- Anticipated rail volume

Project conceptual
Aerial of proposed rail layout for site(s) under consideration from railroad or engineering firm

Cost estimate
Estimate of rail infrastructure needs that corresponds with the project conceptual from railroad or engineering firm
INVESTMENT EXAMPLES

**BOREALIS COMPOUNDS**
- Alexander County
- 47 jobs
- $225,000 investment by NCRR
- $15M company investment

**MOUNTAIRE FARMS**
- Scotland County
- 65 jobs
- $650,000 investment by NCRR
- $44M company investment

**TRIANGLE TYRE**
- Edgecombe County
- 800 jobs
- $5M investment by NCRR
- $580M company investment
INVESTMENT EXAMPLES

WEITRON
Martin Country

- 31 jobs
- $567,000 investment by NCRR
- $12.8M company investment

NCRR invested in land preparation for a lead track that not only provides rail access for Weitron but also opens a new rail-served industrial park.

EGGER WOOD PRODUCTS
Davidson County

- 770 jobs
- $6.4M investment by NCRR, in partnership with Norfolk Southern
- $700M company investment

NCRR & Norfolk Southern constructed a lead track to serve EGGER and connect additional industrial park sites to rail.

The North Carolina Railroad Company owns and manages the 317-mile rail corridor stretching from Charlotte to the Port at Morehead City, which we lease to Norfolk Southern Corp., a Class I freight railroad. We reinvest the revenue back into the railroad and across the state — to ensure that this critical lifeline for freight rail service is ready to meet the current and future needs of businesses looking to grow or locate in our state. We're committed to helping expand economic opportunities, attract new industry and create good jobs — today, and well down the line.

For more information, visit our website or connect with Anna Lea Moore, Vice President, Economic Development

ncrr.com
919-954-7601
annamoore@ncrr.com
NCRR partners with North Carolina’s economic development community and railroads on various initiatives to drive increased job creation, freight rail use, and economic growth. Through NCRR Invests, we evaluate requests for investments to address the freight rail infrastructure needs of business and industry considering location or expansion in the state.

<table>
<thead>
<tr>
<th>Process</th>
<th>Estimated time (Pre-Announcement): 10-15 business days</th>
<th>Estimated Time</th>
</tr>
</thead>
<tbody>
<tr>
<td>Pre-Announcement</td>
<td></td>
<td></td>
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<tr>
<td>1)</td>
<td>State and/or local ED team submits the following to NCRR: Project Summary, Rail Conceptual &amp; Estimate.</td>
<td>n/a</td>
</tr>
<tr>
<td>2)</td>
<td>NCRR ED presents request to NCRR Board Committee. NCRR ED provides local/state ED team and/or client a proposal letter (incl. $ investment amount) for inclusion in incentive packages.</td>
<td>5 business days</td>
</tr>
<tr>
<td>3)</td>
<td>NCRR drafts term sheet and sends for review by both local government &amp; client. Acceptance of terms required by each respective party prior to announcement of location selection.</td>
<td>5-7 business days</td>
</tr>
<tr>
<td>4a)</td>
<td>Authorized local government representative notifies NCRR of terms acceptance, subject to client choosing N.C. as the location.</td>
<td>n/a</td>
</tr>
<tr>
<td>4b)</td>
<td>Authorized company representative notifies NCRR of terms acceptance, subject to client choosing N.C. as the location.</td>
<td>n/a</td>
</tr>
<tr>
<td>Post Announcement</td>
<td></td>
<td></td>
</tr>
<tr>
<td>1)</td>
<td>NCRR drafts client and local government agreements and sends to each for review and execution.</td>
<td>10-15 business days</td>
</tr>
<tr>
<td>2)</td>
<td>NCRR provides reimbursement forms and instructions to the local government.</td>
<td>n/a</td>
</tr>
<tr>
<td>3)</td>
<td>Client and/or local government sends the following to NCRR: Construction Agreement, Schedule, Plans, and Final Estimate.</td>
<td>n/a</td>
</tr>
<tr>
<td>4)</td>
<td>Local government submits a reimbursement request for NCRR review and payment.</td>
<td>30-60 days</td>
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</tbody>
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