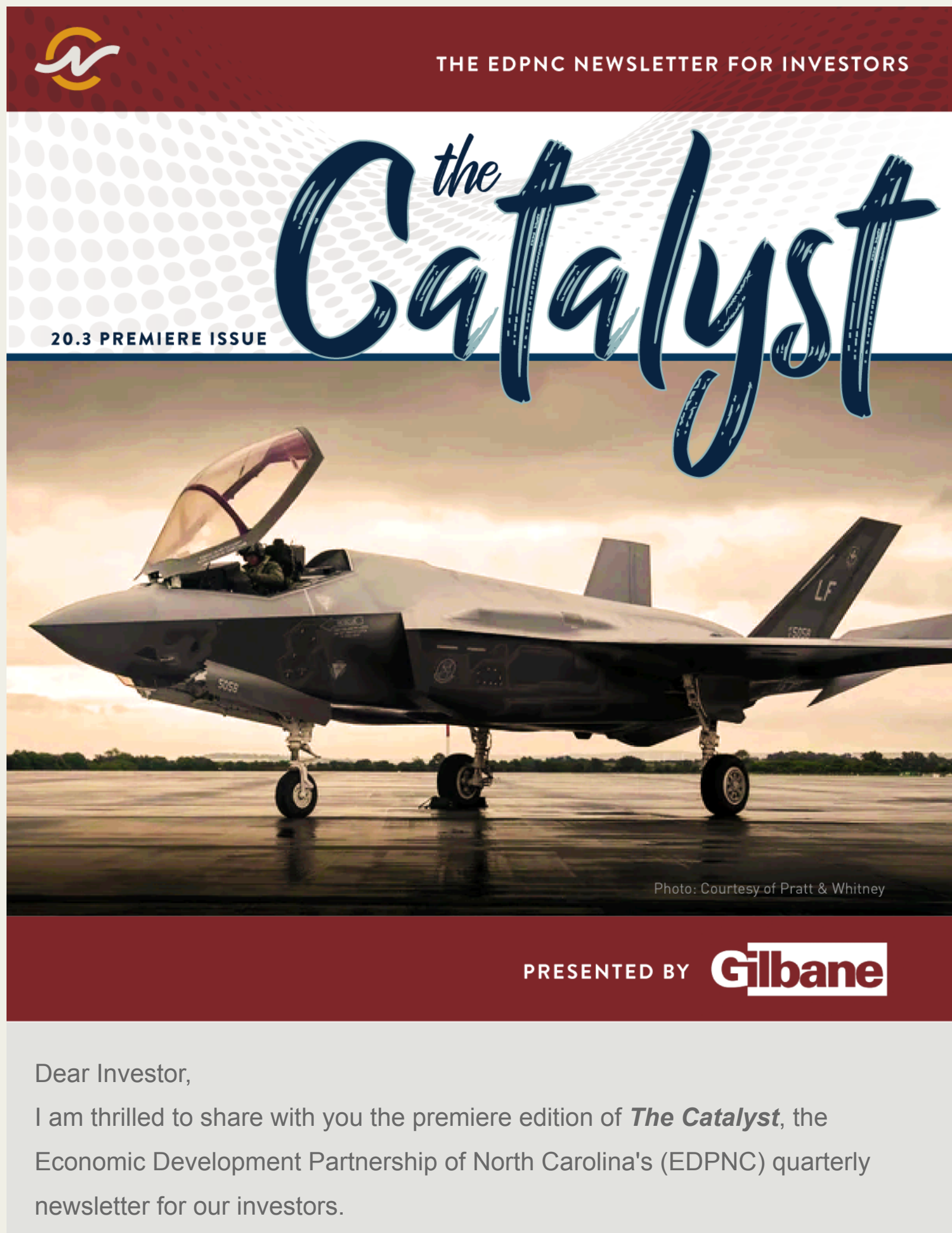


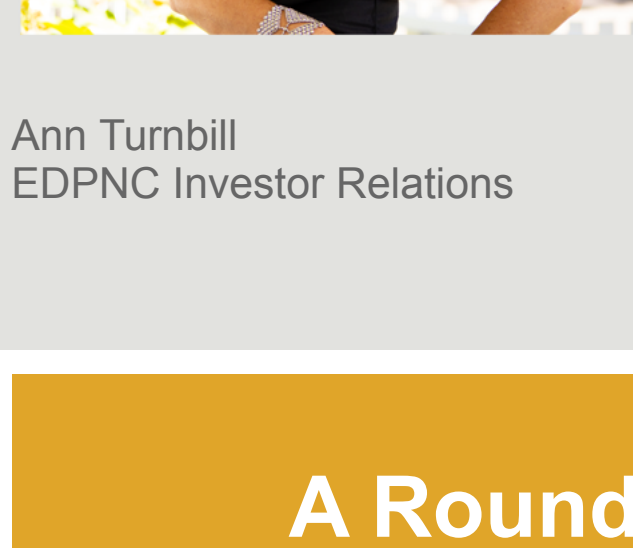
[View this email in your browser](#)

Dear Investor,

I am thrilled to share with you the premiere edition of *The Catalyst*, the Economic Development Partnership of North Carolina's (EDPNC) quarterly newsletter for our investors.

I want to thank the 40+ investors who shared their insights during the planning for this newsletter. I heard you! *The Catalyst* provides EDPNC quarterly dashboard data, perspectives on our state's economy, news you can use & updates, and my favorite part, showcasing two special investors – A Q&A with Derek Ellington, Bank of America and a Video Spotlight with Kevin McLaughlin, Duke Energy.

I hope you enjoy this premiere issue. As always, I welcome your thoughts and [feedback](#). It is you who makes us better.



Ann Turnbull
EDPNC Investor Relations

Be well and keep in touch,
Ann Turnbull

A Round of Good News

#1 BEST STATE EDO

Site selection consultants consider EDPNC the best state-level economic development organization in the country, according to *DCI's new 2020 survey* of U.S. corporate executives and location advisors.

#1 STATE BUSINESS CLIMATE

Site Selection magazine has [ranked](#) North Carolina as the nation's #1 top state business climate in 2020. According to Site Selection Editor in Chief Mark Arend: "North Carolina is a consistently strong performer in this ranking and has demonstrated once again that it has the business-climate attributes it takes to reach first place."

We're seeing big wins in new business recruitment and expansion across the Tar Heel state!

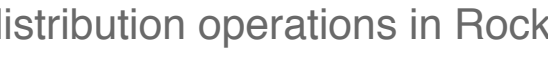


HISTORIC WIN FOR BUNCOMBE COUNTY!

Pratt & Whitney, a division of Raytheon Technologies Corp., is [launching](#) a new high-tech turbine airfoil production facility to Buncombe County through 2027.

NEW JOBS: 800

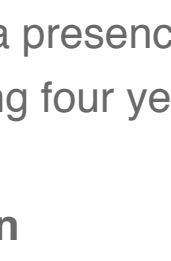
TOTAL INVESTMENT: \$650 million



Purina, the leading pet care company in the United States, [plans](#) to establish new manufacturing and distribution operations in Rockingham County by 2022.

NEW JOBS: 300

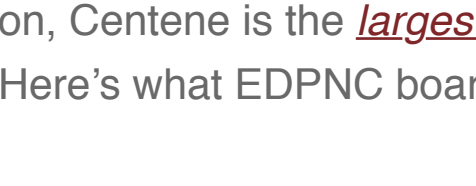
TOTAL INVESTMENT: \$450 million



UPS is [expanding](#) its North Carolina presence in Guilford and Alamance counties at two sites over the coming four years.

NEW JOBS: 592

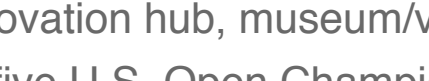
TOTAL INVESTMENT: \$316 million



A managed care organization, Centene is the [largest](#) capital investment project in North Carolina's history. Here's what EDPNC board Chairman Frank Emory Jr. has to [say](#) about it.

NEW JOBS: 6,000

TOTAL INVESTMENT: \$1 billion

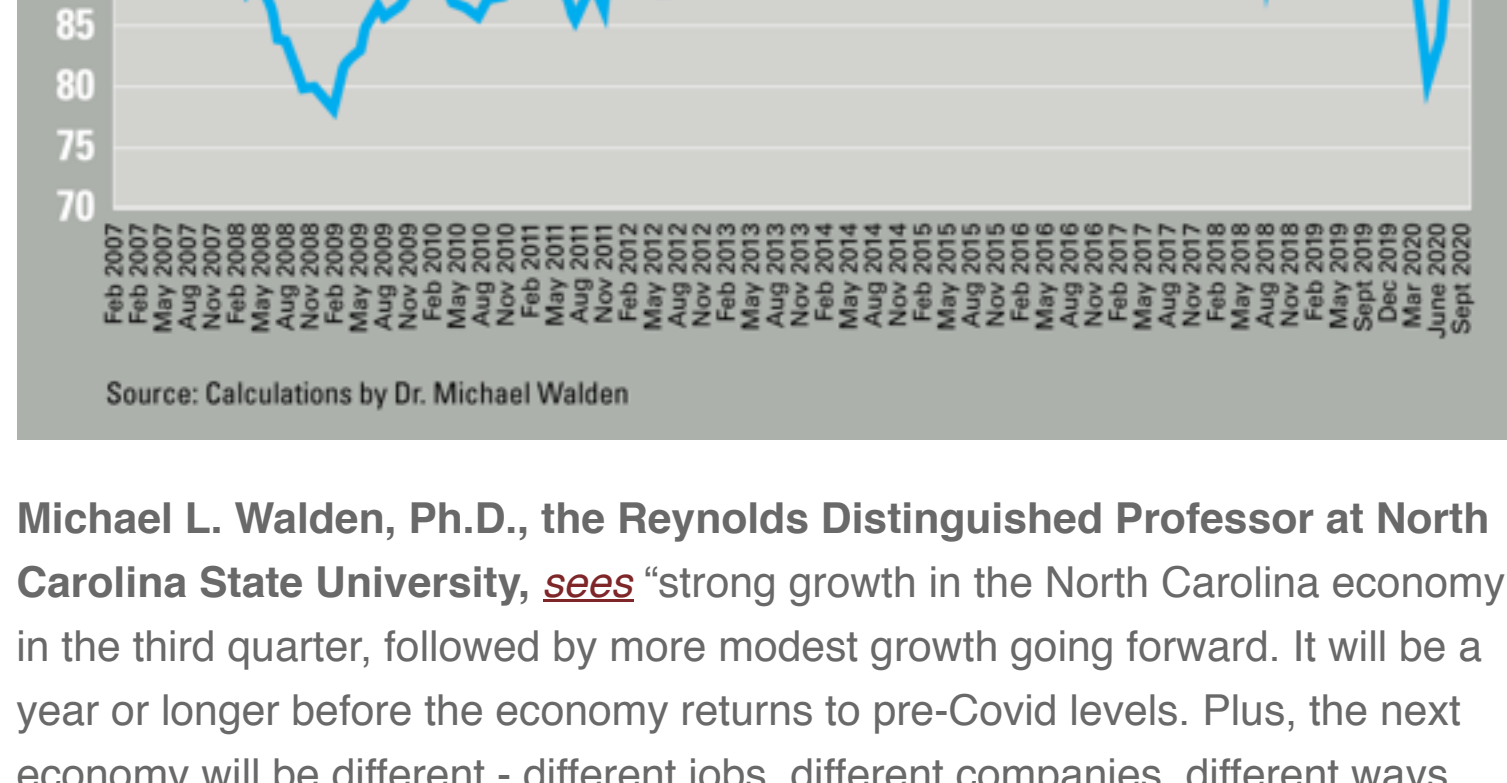


The United States Golf Association [announced](#) plans to establish a new equipment-testing facility, innovation hub, museum/visitor center and offices in Pinehurst by 2023, and host five U.S. Open Championships at Pinehurst Resort by 2047.

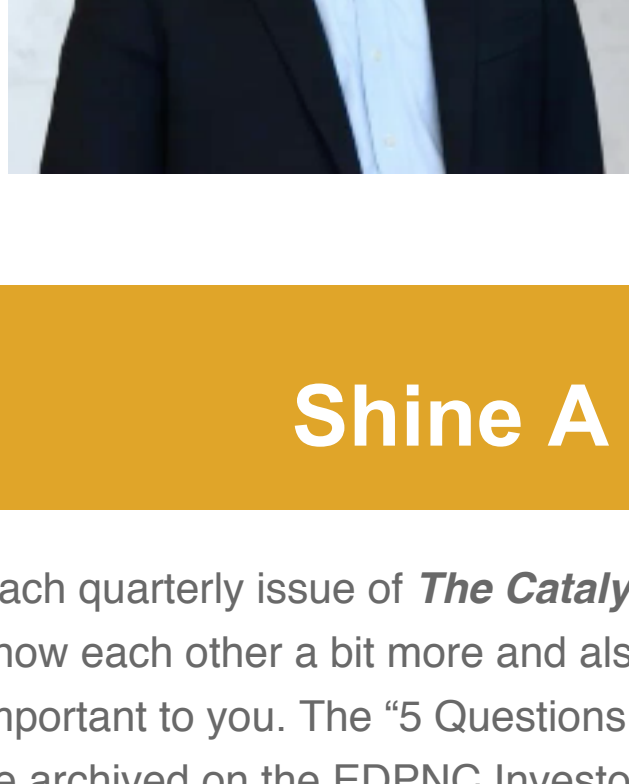
TOTAL INVESTMENT: \$36 million

ECONOMIC IMPACT: \$2 billion (over the next 25 years)

Perspectives On NC's Economy



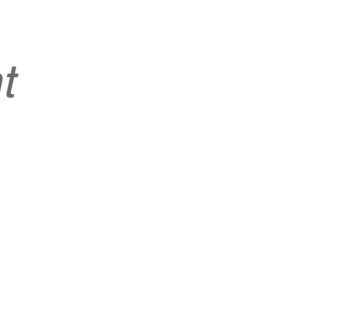
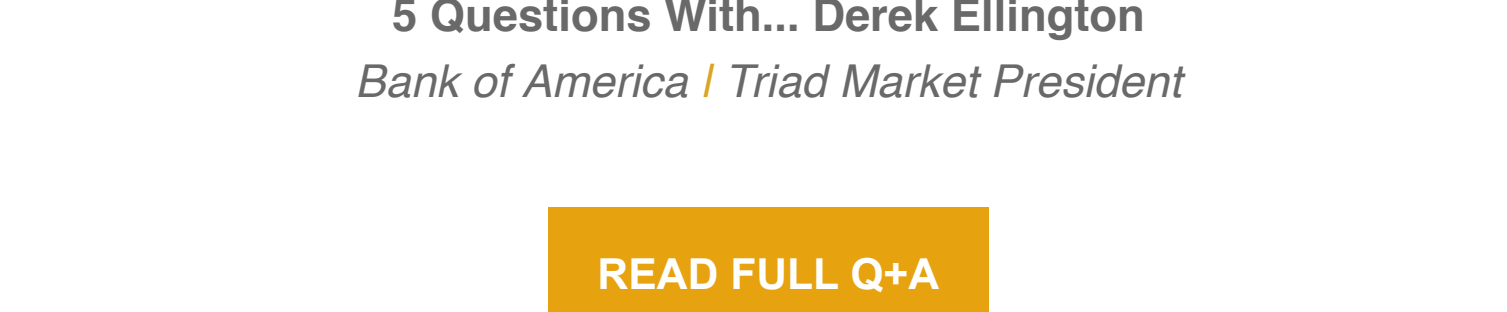
Michael L. Walden, Ph.D., the Reynolds Distinguished Professor at North Carolina State University, [says](#) "strong growth in the North Carolina economy in the third quarter, followed by more modest growth going forward. It will be a year or longer before the economy returns to pre-Covid levels. Plus, the next economy will be different - different jobs, different companies, different ways people and businesses interact."



Tom Barkin, president & CEO of the Federal Reserve Bank of Richmond, gave his perspectives on the economy and prospects for its recovery during a [virtual town hall](#) moderated by EDPNC CEO Christopher Chung.

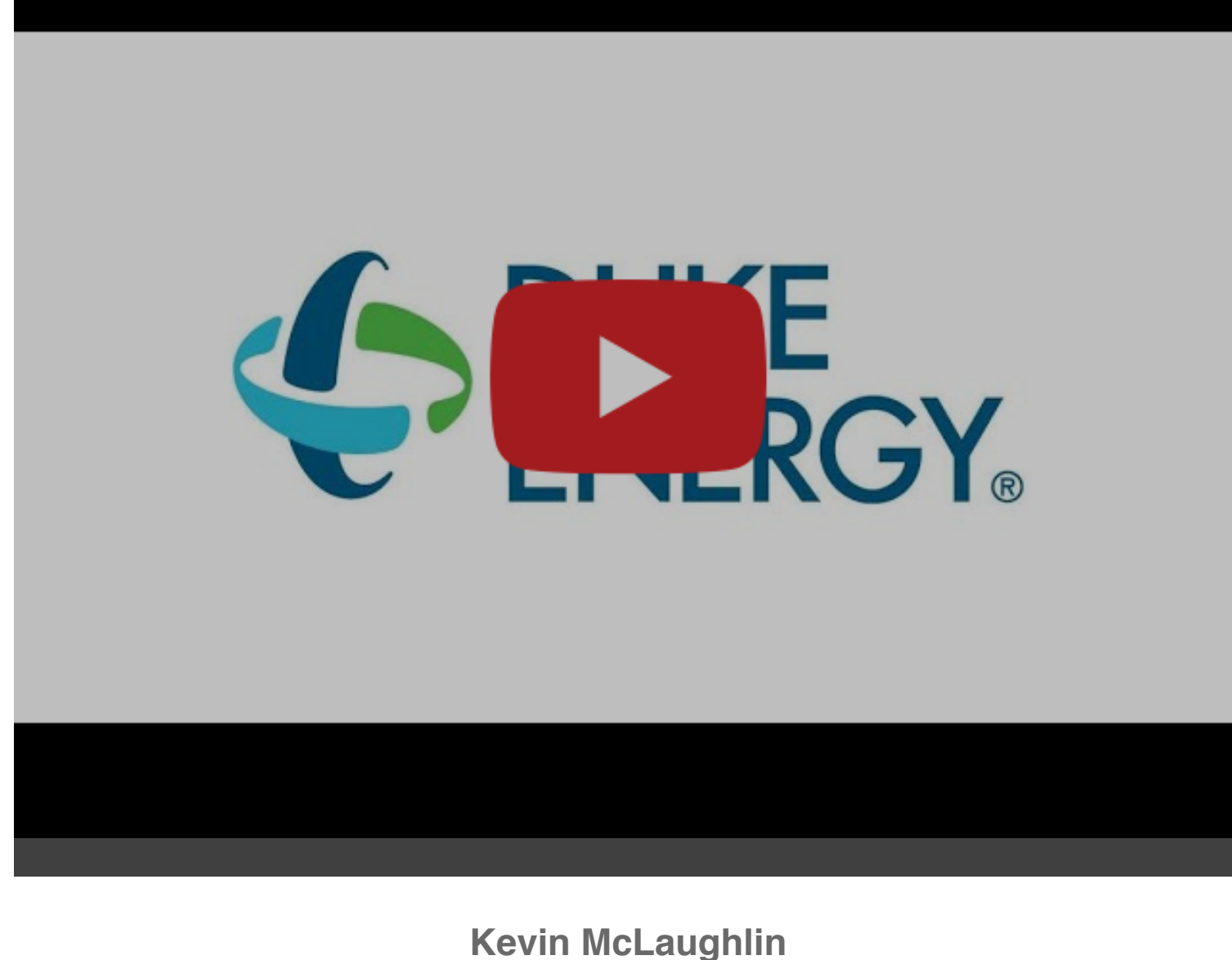
Shine A Light On Me!

Each quarterly issue of *The Catalyst* will profile investors so you can get to know each other a bit more and also share views and insights that are important to you. The "5 Questions With..." and "Investor Spotlight" profiles will be archived on the EDPNC Investor Relations [Spotlight](#) page. If you'd like to be featured in a profile, please [contact](#) Ann Turnbull.



5 Questions With... Derek Ellington
Bank of America | Triad Market President

[READ FULL Q+A](#)



Kevin McLaughlin

VP of Governmental Affairs and External Relations

Did You Know?



EDPNC turned 6 years old on October 1, 2020.

North Carolina's film industry is gaining momentum, again. According to [Guy Gaster](#), North Carolina Film Office director: "At least seven films and television shows are in production or soon to be in production here in North Carolina. One film can create hundreds of jobs, and boost local economies. Plus, successful movies or tv shows can translate to increases in tourism, and the bragging rights aren't bad either."

Working from home and our state's lower cost of living makes NC attractive to the [exodus](#) of workers leaving high cost states.

EDPNC has 192 total recruitment and current expansion projects in the works which is the largest pipeline we've reported since the onset of the pandemic in March.

We moved into our new downtown Raleigh HQ in the Wells Fargo Capitol Center at 150 Fayetteville Street, Suite 1200, Raleigh, NC 27601 + telephone (919) 447-7777.

Back To The Dashboard!

Dig into the [new](#) EDPNC Quarterly Business Recruitment and Existing Industry Activity Dashboard. We hope you find this research data useful! For specific questions regarding the dashboard, please contact [Ann Turnbull](#).



[VIEW ACTIVE PROJECTS + PIPELINE](#)

Heard Through The Grapevine



Delta Air Lines CEO Ed Bastian [estimates](#) that Q4 passenger traffic will increase to 30-35% of 2019 levels.

[More companies](#) are delaying their employees' return to the office until summer 2021 at the earliest.

EDPNC [introduced](#) its new Investor Relations Program of benefits and sponsorships.

If you're passionate about NC and want to socially share your enthusiasm, be sure to follow [our LinkedIn](#) and share exciting information about happenings in NC! Use the hashtags [#OnwardAsOne](#) and [#EDPNC](#).

Join us in celebrating EDPNC promotions + new hires:

Melissa Smith is promoted to VP of Business Recruitment & Development. She previously worked as a Senior Business Recruitment Manager for EDPNC.

Garrett Wyckoff is in a new role as Director of Business Recruitment overseeing day-to-day operations of our Business Recruitment team.

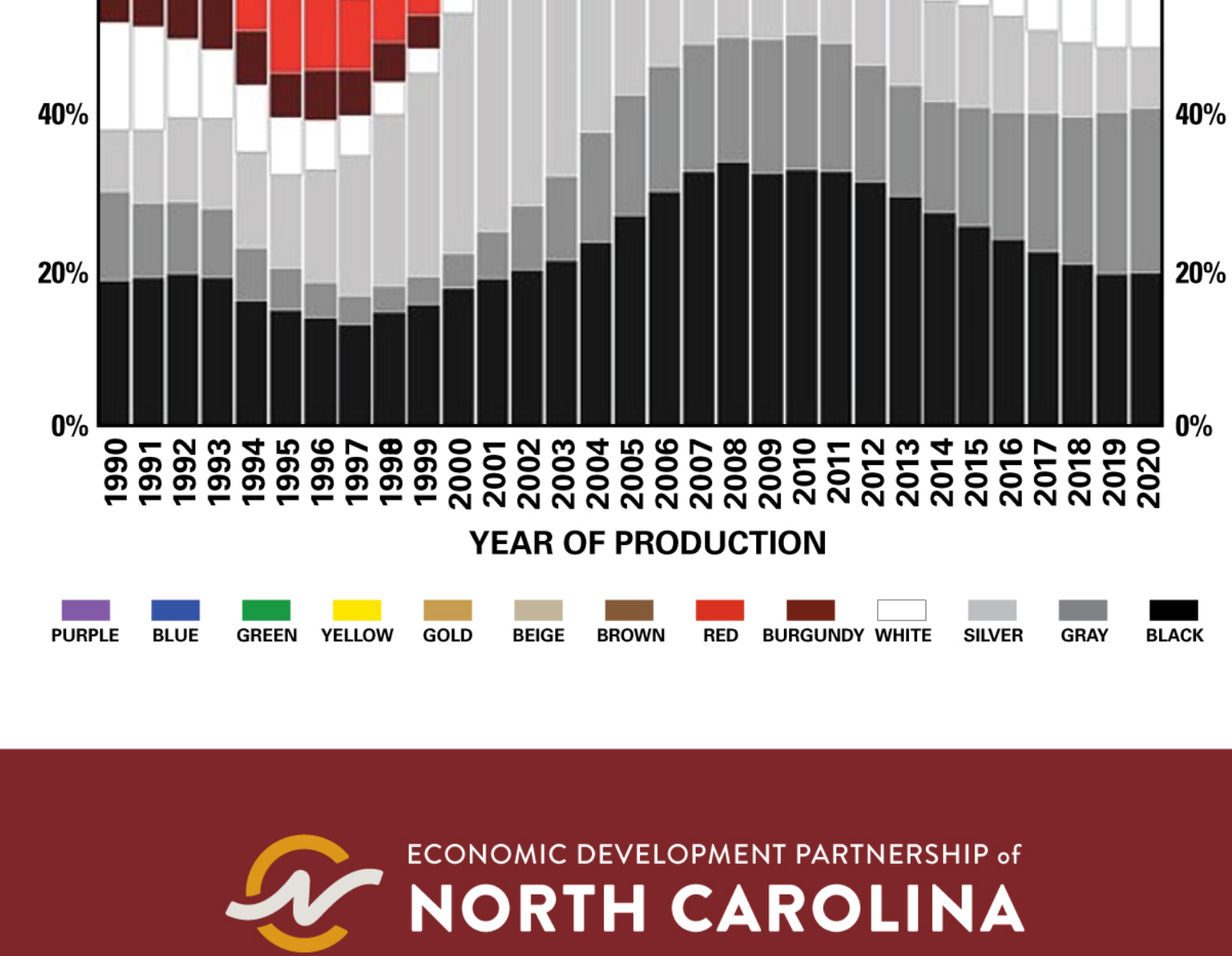
Denise Desatnick joined EDPNC as Vice President of Marketing & Research to help us continue telling North Carolina's story as the #1 location for business.

The Catalyst Quiz

PRESENTED BY **Gilbane**

Closing with our celebration of the USGA win, this quiz may be more difficult than Pinehurst No.2!

What do the colors in the following chart represent? The first correct answer submitted to [Gilbane](#) receives a branded Yeti cup and a Starbucks gift card to get each day started.



ECONOMIC DEVELOPMENT PARTNERSHIP of NORTH CAROLINA

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