



Q4 2021

NC COMMUNITY INVESTMENT REPORT

Summary

In Q4 2021, North Carolina's economic development community reported 77 economic development projects across the state. Reported projects contributed a total of 7,091 announced jobs and \$2.54 billion in announced investment. Confidential jobs and investment are not included in this report.

Industry Overview

In Q4 2021, there were more Manufacturing projects than any other project type. Manufacturing, Distribution Warehouse, and Call Center projects accounted for the most jobs announced in Q4. Manufacturing, Distribution Warehouse, and Other projects accounted for the largest percentages of total announced investment.

Q4 2021 Announced Projects

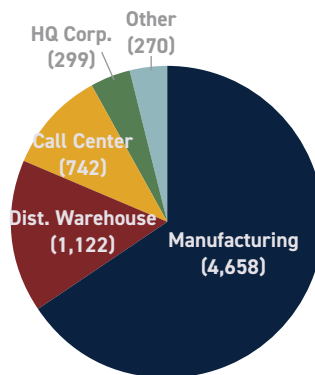
Manufacturing	54
Distribution Warehouse	7
HQ-Corporate	5
Office	5
Other	4
Call Center	2

77

Reported Projects

- 32 new economic development projects and 45 expanded economic development projects
- 70% Manufacturing, 9% Distribution Warehouse, 6% HQ-Corporate, 6% Office, 5% Other, 3% Call Center
- 13 foreign direct investment projects from 8 countries

Announced Jobs by Industry

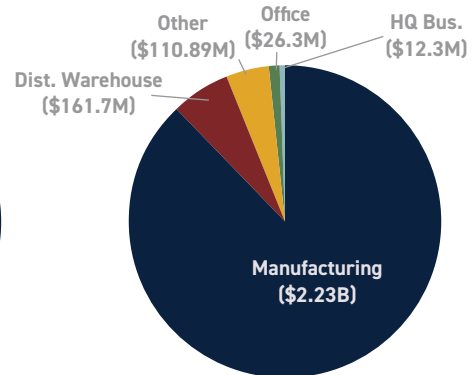


7,091

Announced Jobs

- 4,416 announced jobs from new economic development projects and 2,675 announced jobs from expanded economic development projects
- 66% Manufacturing, 16% Distribution Warehouse, 10% Call Center, 4% Headquarters-Corporate, 4% Other
- 2,460 announced jobs from foreign direct investment projects

Announced Investment by Industry



\$2.54B

Announced Investment

- \$1.99 billion from new economic development projects, \$556.52 million from expanded economic development projects
- 88% Manufacturing, 6% Distribution Warehouse, 4% Other, 1% Office, <1% HQ-Business
- \$1.45 billion from foreign direct investment projects



Largest Q4 2021 Projects by Jobs

Company	Announced Jobs	Project Type
Toyota	1,750	Manufacturing
The Kroger Co.	700	Distribution Warehouse
Victra	592	Call Center
MasterBrand Cabinets	540	Manufacturing
Amazon	250	Distribution Warehouse
Science 37	250	HQ-Corporate

Largest Q4 2021 Projects by Investment

Company	Announced Investment	Project Type
Toyota	\$1.29B	Manufacturing
Thermo Fisher Scientific	\$192.5M	Manufacturing
Jaguar Gene Therapy	\$125.4M	Manufacturing
Procter & Gamble Corporation	\$109.55M	Manufacturing
MHS Travel and Charter, Inc.	\$95.5M	Other

Foreign Direct Investment (FDI)

In Q4 of 2021, 13 FDI projects from 8 different countries announced 2,460 jobs and more than \$1.45 billion in investment in North Carolina. (Announcements listed below by investment.)

FDI Announced Jobs & Investment by Country

Company	Announced Jobs	Announced Investment	Country	Project Type
Toyota	1,750	\$1.29B	Japan	Manufacturing
EGGER Wood Products	40	\$50M	Austria	Manufacturing
CCL Industries	150	\$33.81M	Canada	Manufacturing
Poppelmann Plastics USA, LLC	133	\$21.25M	Germany	Manufacturing
Scott Bader	27	\$16M	United Kingdom	Manufacturing



ECONOMIC
DEVELOPMENT
PARTNERSHIP of
NORTH CAROLINA

Data Update

Please note that we no longer report on “Other” projects. “Other” projects include: retail establishments of any type, restaurants, bank branches, museums, K-12 schools or any other non-commercial education facility, and self storage facilities. We will continue to collect “Other” project submissions in the Community Investment Report database for counties that wish to record this information, and will share it when requested.

About the Community Investment Report

The Community Investment Report collects and analyzes project-level data from across North Carolina to measure economic development activity. CIR relies on partners across the state to report projects, and does not necessarily capture every announced job or dollar invested in North Carolina.

Economic Development projects include: manufacturing, data centers, offices, call centers, distribution/warehouses, research and development facilities, and headquarters buildings.

Infrastructure projects include: airports, arenas, business parks and spec buildings, hotels, casinos, destination resorts, theme parks, highway projects, medical facilities, power plants, rail and rapid transit systems, university research facilities, and water and sewage systems.

Other projects include: retail establishments of any type, restaurants, bank branches, museums, K-12 schools or any other non-commercial education facility, self-storage facilities.

While the Economic Development Partnership of North Carolina (EDPNC) strives to make the data and analysis in the CIR as reliable as possible, it is subject to some key weaknesses, including:

Selection Effects: CIR only tracks reported projects, not all projects in the state. As a result, it is subject to selection effects. For example, one region/individual may submit several qualifying projects, while another region/individual may submit few, or no qualifying projects.

Data Quality: EDPNC takes steps to verify project details, but relies on submitters to provide accurate data.

Comparisons across Time: Because of the potential weaknesses highlighted above, it is important to understand that comparisons across time are subject to measurement errors. For example, an apparent fall in project activity from one year to the next might be due to a general economic slowdown, a drop-off in CIR participation (selection effects), or changes in guidelines for collecting data (data quality).

Announced vs. Actual: Job creation and investment figures in CIR are announced, and may not reflect actual hiring counts or actual investment. At present, EDPNC does not verify that previously reported jobs or investment actually occurred.

Questions? Please contact cir@edpnc.com or Weston Rich at 919.447.7773.