

CANADA



Business Investment in North Carolina

Exports (Canada to North Carolina)	2022 Total: \$4.83B
Plastics and Plastic Articles	\$607.56M
Nuclear Reactors and Boilers	\$601.21M
Wood and Wood Articles	\$516.61M

Imports (North Carolina to Canada)	2022 Total: \$7.47B
Nuclear Reactors and Boilers	\$2.32B
Pharmaceutical Products	\$812.74M
Electric Machinery	\$615.77M

Source: WISERTrade, data from US Census Bureau, Foreign Trade Division

Canadian Companies Choose NC

From 2018-2022, Canadian companies have announced

\$295.07 MILLION

in investment in North Carolina and

1,096 NEW JOBS

Source: NC Community Investment Report 2018-2022



This will be our 4th plant in North Carolina, an area where we have thrived thanks to a fantastic workforce, and a great business environment.

Linda Hasenfratz,
CEO, Linamar Corporation



North Carolina's Investment Advantage

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TOP STATE FOR BUSINESS

- CNBC (2022)

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TOP COMPETITIVE STATE

- Site Selection Magazine, Prosperity Cup (2022)

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STATE OF THE YEAR

- Business Facilities Magazine (2022)

LOW RISK

AAA

BOND RATING

North Carolina is one of only four states to earn Standard & Poor's highest rating for over 55 consecutive years.

HIGHLY SKILLED WORKFORCE

North Carolina offers one of the nation's most renowned education systems, supplying companies a pipeline of skilled workers.

- 52 colleges and universities, including three Tier 1 research universities
- Nationally recognized 58-campus community college system
- 211,890+ post-secondary degrees and certificates awarded in 2021

LOW ELECTRICITY COSTS

NC's industrial electricity costs are about 14.5% below the national average.

Electricity Costs

North Carolina	6.14 ¢/kw hr
National Average	7.18 ¢/kw hr

CANADIAN COMPANIES PROSPER IN NORTH CAROLINA



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