

CHINA



Business Investment in North Carolina

Exports (China to North Carolina)

2022 Total: \$9.37B

| | |
|------------------------------|-----------|
| Nuclear Reactors and Boilers | \$2.92B |
| Electric Machinery | \$1.29B |
| Plastic and Plastic Articles | \$484.03M |

Imports (North Carolina to China)

2022 Total: \$6.26B

| | |
|------------------------------|-----------|
| Pharmaceutical Products | \$4.04B |
| Electric Machinery | \$367.40M |
| Plastic and Plastic Articles | \$234.62M |

Source: WISERTrade, data from US Census Bureau, Foreign Trade Division

Chinese Companies Choose NC

From 2018-2022, Chinese companies have announced

\$391.88
MILLION

in investment in North Carolina and

983
NEW JOBS

Source: NC Community Investment Report 2018-2022



The new production site in North Carolina will enable us to supply our current and future customers in the growing US market on a more local basis.

Frank Boshoff,
Former CEO, KSM Castings

North Carolina's Investment Advantage

#1

TOP STATE FOR BUSINESS

- CNBC (2022)

#1

TOP COMPETITIVE STATE

- Site Selection Magazine, Prosperity Cup (2022)

#1

STATE OF THE YEAR

- Business Facilities Magazine (2022)

LOW RISK

AAA

BOND RATING

North Carolina is one of only four states to earn Standard & Poor's highest rating for over 55 consecutive years.

HIGHLY SKILLED WORKFORCE

North Carolina offers one of the nation's most renowned education systems, supplying companies a pipeline of skilled workers.

- 52 colleges and universities, including three Tier 1 research universities
- Nationally recognized 58-campus community college system
- 211,890+ post-secondary degrees and certificates awarded in 2021

2.5%

CORPORATE INCOME TAX

North Carolina has the lowest rate among the 44 states that levy this tax. NC uses single sales factor apportionment.

4.99%

PERSONAL INCOME TAX

The average across the 50 United States plus Washington, DC For the year 2023 is 6%.

0

STATE PROPERTY TAX

There is no state-level property tax. Real and personal property taxes vary by local government.

CHINESE COMPANIES PROSPER IN NORTH CAROLINA



Contact Us

Nathaniel Dick

Senior Manager
Business Development
Economic Development
Partnership of North Carolina
+1.919.447.7730
nathaniel.dick@edpnc.com



ECONOMIC
DEVELOPMENT
PARTNERSHIP of
NORTH CAROLINA

edpnc.com

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