

GERMANY



Business Investment in North Carolina

Exports (Germany to North Carolina) 2022 Total: \$4.45B

Nuclear Reactors and Boilers	\$1.47B
Electric Machinery	\$431.66M
Pharmaceutical Products	\$368.62M

Imports (North Carolina to Germany) 2022 Total: \$893.54M

Nuclear Reactors and Boilers	\$168.71M
Electric Machinery	\$116.48M
Pharmaceutical Products	\$116.32M

Source: WISERTrade, data from US Census Bureau, Foreign Trade Division

German Companies Choose NC

From 2018-2022, German companies have announced

\$515.13 MILLION

in investment in North Carolina and

1,532 NEW JOBS

Source: NC Community Investment Report 2018-2022



North Carolina has a rich talent pool of candidates with diverse experience, coupled with a network of top ranked universities. The region's concentration of competitive companies enhances the ability to learn and knowledge-share.

Eban Scanlan,
*Head of CIO Risk, Finance, and Treasury Americas
Deutsche Bank*



North Carolina's Investment Advantage

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TOP STATE FOR BUSINESS

- CNBC (2022)

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TOP COMPETITIVE STATE

- Site Selection Magazine, Prosperity Cup (2022)

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STATE OF THE YEAR

- Business Facilities Magazine (2022)

LOW RISK

AAA

BOND RATING

North Carolina is one of only four states to earn Standard & Poor's highest rating for over 55 consecutive years.

HIGHLY SKILLED WORKFORCE

North Carolina offers one of the nation's most renowned education systems, supplying companies a pipeline of skilled workers.

- **52 colleges and universities**, including three Tier 1 research universities
- Nationally recognized **58-campus community college system**
- **211,890+ post-secondary degrees and certificates** awarded in 2021

LOW ELECTRICITY COSTS

NC's industrial electricity costs are about **14.5% below the national average**.

Electricity Costs

North Carolina	6.14 ¢/kw hr
National Average	7.18 ¢/kw hr

GERMAN COMPANIES PROSPER IN NORTH CAROLINA



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