

# INDIA



## Business Investment in North Carolina

### Exports (India to North Carolina) 2022 Total: \$2.44B

Pharmaceutical Products	\$485.84M
Apparel Articles and Accessories, Knit or Crochet	\$254.81M
Industrial Machinery, Including Computers	\$244.83M

### Imports (North Carolina to India) 2022 Total: \$511.40M

Inorganic Chemicals	\$154.51M
Electric Machinery	\$71.81M
Pharmaceutical Products	\$40.09M

Source: WISERTrade, data from US Census Bureau, Foreign Trade Division

### Indian Companies Choose NC

From 2018-2022, Indian companies have announced

# \$250.45 MILLION

in investment in North Carolina and

# 1,235 NEW JOBS

Source: NC Community Investment Report 2018-2022



North Carolina is well-known for innovation — with a talented technology workforce, a diverse economy, a vibrant startup community, and top-tier universities and community colleges. Together, we can drive the digital transformation of vital US industries.

**Dr. Vishal Sikka,**  
*Former CEO, Infosys*

# North Carolina's Investment Advantage

## # 1

### TOP STATE FOR BUSINESS

- CNBC (2022)

## # 1

### TOP COMPETITIVE STATE

- Site Selection Magazine, Prosperity Cup (2022)

## # 1

### STATE OF THE YEAR

- Business Facilities Magazine (2022)

### LOW RISK

## AAA

### BOND RATING

North Carolina is one of only four states to earn Standard & Poor's highest rating for over 55 consecutive years.

### HIGHLY SKILLED WORKFORCE

North Carolina offers one of the nation's most renowned education systems, supplying companies a pipeline of skilled workers.

- **52 colleges and universities**, including three Tier 1 research universities
- Nationally recognized **58-campus community college system**
- **211,890+ post-secondary degrees and certificates** awarded in 2021

### LOW ELECTRICITY COSTS

NC's industrial electricity costs are about **14.5% below the national average**.

### Electricity Costs

North Carolina	6.21 ¢/kw hr
National Average	7.26 ¢/kw hr

### INDIAN COMPANIES PROSPER IN NORTH CAROLINA



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