

# ITALY



## Business Investment in North Carolina

Exports (Italy to North Carolina)	2022 Total: \$2.29B
Nuclear Reactors and Boilers	\$895.33M
Furniture and Bedding	\$184.14M
Electric Machinery	\$167.77M

Imports (North Carolina to Italy)	2022 Total: \$640.95M
Pearls, Coins, and Precious Stones and Metals	\$225.10M
Miscellaneous Chemical Products	\$132.65M
Nuclear Reactors and Boilers	\$96.11M

Source: WISERTrade, data from US Census Bureau, Foreign Trade Division

### Italian Companies Choose NC

From 2018-2022, Italian companies have announced

**\$217.68**  
**MILLION**

in investment in North Carolina and

**867**  
**NEW JOBS**

Source: NC Community Investment Report 2018-2022



As a family-owned and operated business, we believe that [North Carolina] is the perfect fit for our values of quality and continuous innovation, from the workforce to the production technologies.

**Angelo Russo,**  
*CEO, Farmina*

# North Carolina's Investment Advantage

## # 1

### TOP STATE FOR BUSINESS

- CNBC (2022)

## # 1

### TOP COMPETITIVE STATE

- Site Selection Magazine, Prosperity Cup (2022)

## # 1

### STATE OF THE YEAR

- Business Facilities Magazine (2022)

### LOW RISK

# AAA

### BOND RATING

North Carolina is one of only four states to earn Standard & Poor's highest rating for over 55 consecutive years.

### HIGHLY SKILLED WORKFORCE

North Carolina offers one of the nation's most renowned education systems, supplying companies a pipeline of skilled workers.

- **52 colleges and universities**, including three Tier 1 research universities
- Nationally recognized **58-campus community college system**
- **211,890+ post-secondary degrees and certificates** awarded in 2021

### LOW ELECTRICITY COSTS

NC's industrial electricity costs are about **14.5% below the national average**.

### Electricity Costs

North Carolina	6.14 ¢/kw hr
National Average	7.18 ¢/kw hr

### ITALIAN COMPANIES PROSPER IN NORTH CAROLINA

### Contact Us

**Anders Victor**  
Senior Manager  
Intl. Business Development  
Economic Development  
Partnership of North Carolina  
+1.919.236.3459  
anders.victor@edpnc.com

**Luigi Mercuri**  
Director of Investment  
European Office  
Economic Development  
Partnership of North Carolina  
+49 (0) 15224385559  
luigi.mercuri@edpnc.com



ECONOMIC DEVELOPMENT PARTNERSHIP of NORTH CAROLINA

edpnc.com

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