

# JAPAN



## Business Investment in North Carolina

### Exports (Japan to North Carolina) 2022 Total: \$2.81B

Nuclear Reactors and Boilers	\$1.06B
Electric Machinery	\$565.98M
Vehicles and Parts	\$252.01M

### Imports (North Carolina to Japan) 2022 Total: \$1.04B

Pharmaceutical Products	\$150.52M
Wood Pulp, Paper and Paperboard Waste	\$123.98M
Inorganic Chemicals	\$116.53M

Source: WISERTrade, data from US Census Bureau, Foreign Trade Division

### Japanese Companies Choose NC

From 2018-2022, Japanese companies have announced

# \$6.66 BILLION

in investment in North Carolina and

# 5,166 NEW JOBS

Source: NC Community Investment Report 2018-2022



North Carolina offers the ideal conditions for our investment, including infrastructure, a skilled workforce, and a favorable business climate. We greatly appreciate the community's warm welcome.

**Atsushi Iwasaki,**  
*President,*  
*Sumitomo Forestry America*

# North Carolina's Investment Advantage

# 1

**TOP STATE FOR BUSINESS**

- CNBC (2022)

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**TOP COMPETITIVE STATE**

- Site Selection Magazine, Prosperity Cup (2022)

# 1

**STATE OF THE YEAR**

- Business Facilities Magazine (2022)

**LOW RISK**

AAA

**BOND RATING**

North Carolina is one of only four states to earn Standard & Poor's highest rating for over 55 consecutive years.

**HIGHLY SKILLED WORKFORCE**

North Carolina offers one of the nation's most renowned education systems, supplying companies a pipeline of skilled workers.

- 52 colleges and universities, including three Tier 1 research universities
- Nationally recognized 58-campus community college system
- 211,890+ post-secondary degrees and certificates awarded in 2021

**LOW ELECTRICITY COSTS**

NC's industrial electricity costs are about 14.5% below the national average.

**Electricity Costs**

North Carolina	6.14 ¢/kw hr
National Average	7.18 ¢/kw hr

**JAPANESE COMPANIES PROSPER IN NORTH CAROLINA**



**Contact Us**

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