

KOREA



Business Investment in North Carolina

Exports (Korea to North Carolina)

2022 Total: \$1.47B

Vehicles and Parts	\$565.95M
Nuclear Reactors and Boilers	\$308.08M
Electric Machinery	\$154.89M

Imports (North Carolina to Korea)

2022 Total: \$765.09M

Meat	\$198.59M
Nuclear Reactors and Boilers	\$86.81M
Industrial Machinery, Including Computers	\$67.87M

Source: WISERTrade, data from US Census Bureau, Foreign Trade Division

Korean Companies Choose NC

From 2018-2022, Korean companies have announced

**\$111.81
MILLION**

in investment in North Carolina and

**504
NEW JOBS**

Source: NC Community Investment Report 2018-2022



There is no better place than North Carolina based on availability of skilled labor, proximity to the customers, and low costs of doing business.

IT Joo,
*President & CEO, CS America
(part of CS Group)*

North Carolina's Investment Advantage

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TOP STATE FOR BUSINESS

- CNBC (2022)

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TOP COMPETITIVE STATE

- Site Selection Magazine, Prosperity Cup (2022)

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STATE OF THE YEAR

- Business Facilities Magazine (2022)

LOW RISK

AAA

BOND RATING

North Carolina is one of only four states to earn Standard & Poor's highest rating for over 55 consecutive years.

HIGHLY SKILLED WORKFORCE

North Carolina offers one of the nation's most renowned education systems, supplying companies a pipeline of skilled workers.

- 52 colleges and universities, including three Tier 1 research universities
- Nationally recognized 58-campus community college system
- 211,890+ post-secondary degrees and certificates awarded in 2021

LOW ELECTRICITY COSTS

NC's industrial electricity costs are about 14.5% below the national average.

Electricity Costs

North Carolina	6.14 ¢/kw hr
National Average	7.18 ¢/kw hr

KOREAN COMPANIES PROSPER IN NORTH CAROLINA



Contact Us

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