

SWEDEN



Business Investment in North Carolina

Exports (Sweden to North Carolina)	2022 Total: \$812.75M
Nuclear Reactors and Boilers	\$229.81M
Wood and Wood Articles	\$211.91M
Vehicles and Parts	\$82.88M

Imports (North Carolina to Sweden)	2022 Total: \$619.36M
Pharmaceutical Products	\$553.58M
Optical, Photographic, Medical, or Surgical Instruments	\$21.56M
Nuclear Reactors and Boilers	\$9.13M

Source: WISERTrade, data from US Census Bureau, Foreign Trade Division

Swedish Companies Choose NC

From 2018-2022, Swedish companies have announced

\$99.91
MILLION

in investment in North Carolina and

278
NEW JOBS

Source: NC Community Investment Report 2018-2022



The work life balance living in [North Carolina] is terrific, the opportunities, the school systems, the higher education, we find it fairly easy to get people to relocate to this area.

Martin Weissburg,
Chairman of Volvo Group North America, President of Mack Trucks

North Carolina's Investment Advantage

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TOP STATE FOR BUSINESS

- CNBC (2022)

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TOP COMPETITIVE STATE

- Site Selection Magazine, Prosperity Cup (2022)

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STATE OF THE YEAR

- Business Facilities Magazine (2022)

LOW RISK

AAA

BOND RATING

North Carolina is one of only four states to earn Standard & Poor's highest rating for over 55 consecutive years.

HIGHLY SKILLED WORKFORCE

North Carolina offers one of the nation's most renowned education systems, supplying companies a pipeline of skilled workers.

- 52 colleges and universities, including three Tier 1 research universities
- Nationally recognized 58-campus community college system
- 211,890+ post-secondary degrees and certificates awarded in 2021

LOW ELECTRICITY COSTS

NC's industrial electricity costs are about **14.5% below the national average.**

Electricity Costs

North Carolina	6.14 ¢/kw hr
National Average	7.18 ¢/kw hr

SWEDISH COMPANIES PROSPER IN NORTH CAROLINA

Aerocrine



VOLVO



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