



# Business Investment in North Carolina

| Exports (Taiwan to North Carolina) | 2022 Total: \$1.68B |
|------------------------------------|---------------------|
| Nuclear Reactors and Boilers       | \$639.04M           |
| Electric Machinery                 | \$235.65M           |
| Medical and Surgical Instruments   | \$107.49M           |

| Imports (North Carolina to Taiwan) | 2022 Total: \$372.69M |
|------------------------------------|-----------------------|
| Nuclear Reactors and Boilers       | \$44.43M              |
| Pharmaceutical Products            | \$38.26M              |
| Electric Machinery                 | \$34.34M              |

Source: WISERTrade, data from US Census Bureau, Foreign Trade Division

NASHVILLE

ALABAMA

TENNESSEE

GEORGIA

From 2013-2022, Taiwanese companies have announced

**Taiwanese Companies Choose NC** 

\$34.03 MILLION

in investment in North Carolina and

755 **NEW JOBS** Community Investment Report 2012-2021



11HR = 150M 🏙



As a native North Carolinian, it is exciting to see Everest Textile USA investing in the state and people of North Carolina, while also creating innovative products.

Michael Chen, Attorney, Parker Poe

## North Carolina's Investment Advantage



TOP STATE FOR BUSINESS - CNBC (2022)



### BOND RATING

North Carolina is one of only four states to earn Standard & Poor's highest rating for over 55 consecutive years.

# 2.5%

#### **CORPORATE INCOME TAX**

North Carolina has the lowest rate among the 44 states that levy this tax. NC uses single sales factor apportionment.



#### TOP COMPETITIVE STATE

- Site Selection Magazine, Prosperity Cup (2022)



#### STATE OF THE YEAR

- Business Facilities Magazine (2022)

#### HIGHLY SKILLED WORKFORCE

North Carolina offers one of the nation's most renowned education systems, supplying companies a pipeline of skilled workers.

- **52 colleges and universities,** including three Tier 1 research universities
- Nationally recognized **58-campus community college system**
- 211,890+ post-secondary degrees and certificates awarded in 2021

4.99%

#### PERSONAL INCOME TAX

The average across the 50 United States plus Washington, DC for the year 2022 is 6.04% STATE PROPERTY TAX

There is no state-level property tax. Real and personal property taxes vary by local government.

#### TAIWANESE COMPANIES PROSPER IN NORTH CAROLINA



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