

UNITED KINGDOM



Business Investment in North Carolina

Exports (United Kingdom to North Carolina) **2022 Total: \$1.76B**

Nuclear Reactors and Boilers	\$409.98M
Pharmaceutical Products	\$272.84M
Organic Chemicals	\$253.53M

Imports (North Carolina to United Kingdom) **2021 Total: \$976.36M**

Wood and Wood Articles	\$121.52M
Pearls, Coins, and Precious Stones and Metals	\$118.75M
Nuclear Reactors and Boilers	\$109.61M

Source: WISERTrade, data from US Census Bureau, Foreign Trade Division

UK Companies Choose NC

From 2018-2022, UK companies have announced

\$429.50 MILLION

in investment in North Carolina and

2,194 NEW JOBS

Source: NC Community Investment Report 2018-2022



Research Triangle Park is particularly alluring for launching our US operations as it has a unique blend of major academic medical centers, innovative biotech, information technology, biopharmaceutical, and contract research plus a fantastic quality of life.

Michael Stocum,
Former CEO, Inivata



North Carolina's Investment Advantage

1

TOP STATE FOR BUSINESS

- CNBC (2022)

1

TOP COMPETITIVE STATE

- Site Selection Magazine, Prosperity Cup (2022)

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STATE OF THE YEAR

- Business Facilities Magazine (2022)

LOW RISK

AAA

BOND RATING

North Carolina is one of only four states to earn Standard & Poor's highest rating for over 55 consecutive years.

HIGHLY SKILLED WORKFORCE

North Carolina offers one of the nation's most renowned education systems, supplying companies a pipeline of skilled workers.

- **52 colleges and universities**, including three Tier 1 research universities
- Nationally recognized **58-campus community college system**
- **211,890+ post-secondary degrees and certificates** awarded in 2021

LOW ELECTRICITY COSTS

NC's industrial electricity costs are about **14.5% below the national average**.

Electricity Costs

North Carolina	6.14 ¢/kw hr
National Average	7.18 ¢/kw hr

UK COMPANIES PROSPER IN NORTH CAROLINA



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Rev. 3/23