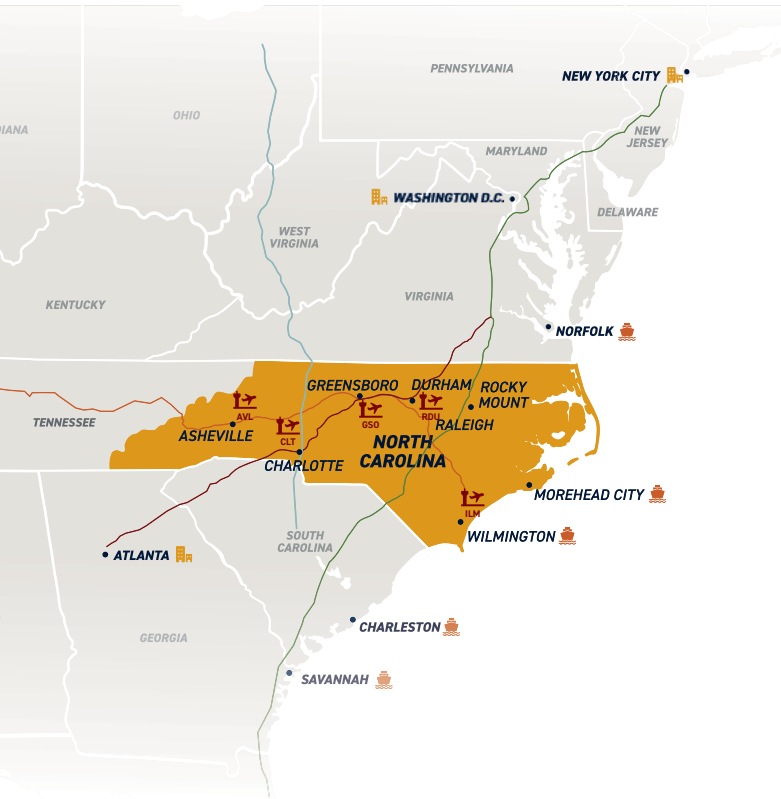




BUSINESS INVESTMENT IN NORTH CAROLINA

Over the last decade, foreign direct investment has been a key driver to our state's strong economic growth. North Carolina is the 9th most populous state in the US, and has a GDP of \$767 billion which is roughly equivalent to Switzerland's. More than 1,700 foreign firms call North Carolina home, 550+ of which have announced new or expanding projects over the last 10 years bringing in over 59,000 new jobs and \$36.2 billion in capital investment.

Chinese businesses continue to choose North Carolina for their North American operations. There are 59 Chinese firms with operations in North Carolina, and since 2014, 45 Chinese firms have announced new facilities or expansions creating more than 4,215 new jobs and \$1,351,652,690 in capital investment.



NORTH CAROLINA'S INVESTMENT ADVANTAGE

**#1 TOP
STATE FOR BUSINESS**
CNBC, 2022 and 2023

**#2 BEST
BUSINESS CLIMATE**
Business Facilities, 2023

**#3 FASTEST
GROWING STATE
IN THE US**
US Census, 2023

LOW COST OF DOING BUSINESS

2.5% CORPORATE INCOME TAX RATE
Tax will be eliminated by 2030

TOP 10 BEST BUSINESS TAX CLIMATE
Tax Foundation, 2024

AAA BOND RATING
NC is one of only four states to earn Standard & Poor's highest rating

26% LOWER ELECTRICITY COSTS
than the national average

POPULATION AND WORKFORCE

10.8M TOTAL POPULATION

5.2M TOTAL LABOR FORCE

#1 LARGEST MANUFACTURING WORKFORCE IN THE SOUTHEAST

110 COLLEGES & UNIVERSITIES
Graduating 165k each year

CHINESE INVESTMENT IN NORTH CAROLINA (2014-2023)

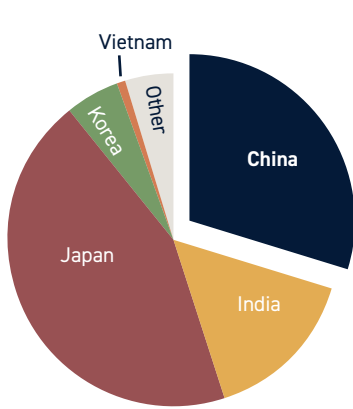
59
CHINESE FIRMS
IN NORTH CAROLINA

34,008
CHINA-BORN RESIDENTS
LIVING IN NORTH CAROLINA

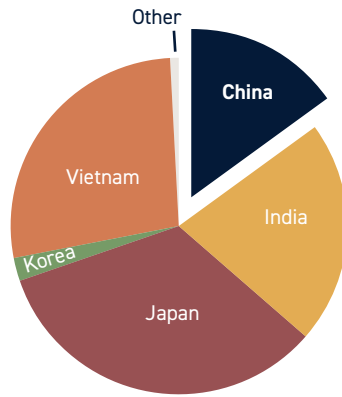
\$8.7B
IN EXPORTED GOODS
China to North Carolina

\$6.1B
IN IMPORTED GOODS
North Carolina to China

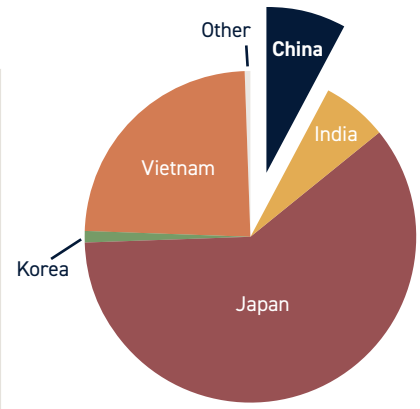
ASIAN INVESTMENT IN NORTH CAROLINA



45
ANNOUNCED
PROJECTS
from China



4,215
ANNOUNCED
JOBS
from China



\$1.3B
CAPITAL
INVESTMENT
from China

CHINESE COMPANIES PROSPER IN NORTH CAROLINA



Contact Us

Nathaniel Dick
Greater China & SE Asia Regional Office Representative
Economic Development Partnership of North Carolina
+1 919.616.3242
nathaniel.dick@edpnc.com

Sources: US Census Bureau Population Estimates, 2023; Lightcast Developer, 2024; Economic Development Partnership of North Carolina Community Investment Report; US Bureau of Economic Analysis, 2021; WisierTrade Exports data for 2023; East-West Center, 2024;