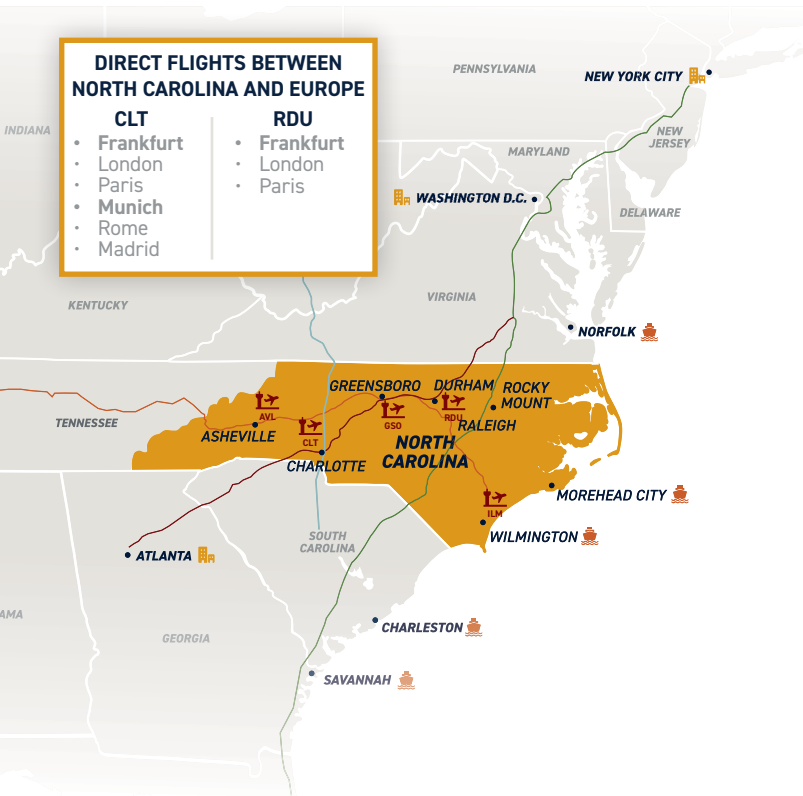




BUSINESS INVESTMENT IN NORTH CAROLINA

Over the last decade, foreign direct investment has been a key driver to our state's strong economic growth. North Carolina is the 9th most populous state in the US, and has a GDP of \$839 billion which is roughly equivalent to Poland's. More than 1,500 foreign firms call North Carolina home, 515+ of which have announced new or expanding projects over the last 10 years bringing in over 66,000 new jobs and \$44.1 billion in capital investment.

German businesses continue to choose North Carolina for their North American operations. There are 271 German firms with operations in North Carolina, and since 2014, 116 German firms have announced new facilities or expansions creating more than 8,200 new jobs and more than \$2.7 billion in capital investment.



NORTH CAROLINA'S INVESTMENT ADVANTAGE

#2 TOP
STATE FOR BUSINESS
CNBC, 2024

#2 BEST
BUSINESS CLIMATE
Business Facilities, 2024

#4 FASTEST
GROWING STATE
IN THE US
US Census, 2024

LOW COST OF DOING BUSINESS

2.25% CORPORATE INCOME TAX RATE
Tax will be eliminated by 2030

TOP 10 BEST BUSINESS TAX CLIMATE
Tax Foundation, 2024

AAA BOND RATING
NC is one of only sixteen states to earn Standard & Poor's highest rating

19% LOWER ELECTRICITY COSTS
than the national average

POPULATION AND WORKFORCE

11M TOTAL POPULATION

5.2M TOTAL LABOR FORCE

#1 LARGEST MANUFACTURING WORKFORCE IN THE SOUTHEAST

110 COLLEGES & UNIVERSITIES
Graduating 138K each year

GERMAN INVESTMENT IN NORTH CAROLINA (2014-2024)

271

GERMAN FIRMS
IN NORTH CAROLINA

#1

COUNTRY FOR ANNOUNCED
NEW COMPANIES

\$6.3B

IN EXPORTED GOODS
Germany to North Carolina

\$977.5M

IN IMPORTED GOODS
North Carolina to Germany

116

ANNOUNCED
PROJECTS
from Germany

8,294

ANNOUNCED
JOBS
from Germany

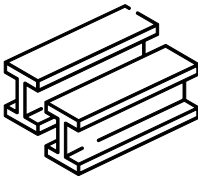
\$2.7B

CAPITAL
INVESTMENT
from Germany

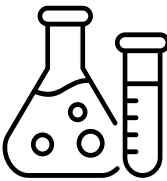
ALIGNED INDUSTRY STRENGTHS



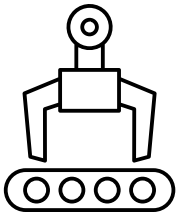
AUTO/EV
MANUFACTURING



STEEL/METAL
MANUFACTURING



CHEMICAL/PHARMACEUTICALS
MANUFACTURING



MACHINERY &
MECHATRONICS

GERMAN CULTURE & CONNECTIONS

17,900+

GERMAN BORN RESIDENTS
LIVING IN NORTH CAROLINA

34,200

PEOPLE WORK FOR
GERMAN FIRMS

3+

DIRECT DAILY FLIGHTS TO FRANKFURT
AND MUNICH (FROM CLT AND RDU)

10+

GERMAN BREWERIES
AND BIERGARTENS

GERMAN COMPANIES PROSPER IN NORTH CAROLINA

RECENT
ANNOUNCEMENTS

SIEMENS

BOSCH

SCHOTT
PHARMA

DEHN

MAJOR GERMAN
EMPLOYERS

DAIMLER

MERCK

Deutsche Bank

FRESENIUS
KABI

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Sources: U.S. Census Bureau, 2024; Lightcast Developer, 2024; EDPNC Economic Development Activity Report (2014-2024); U.S. Bureau of Economic Analysis, 2024; WisersTrade, 2024



Scan for an interactive
Foreign Firms Map