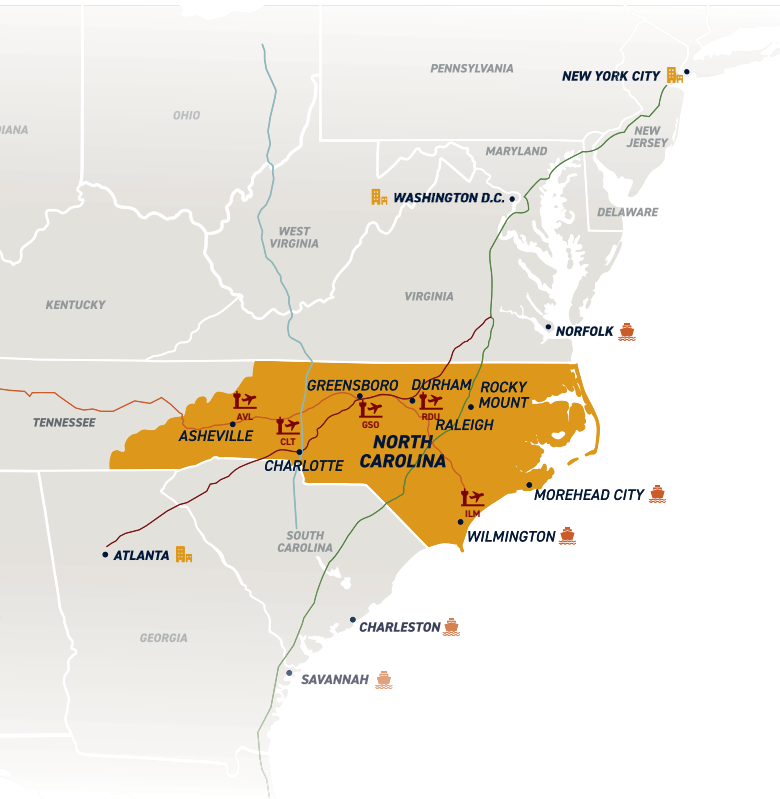




BUSINESS INVESTMENT IN NORTH CAROLINA

Over the last decade, foreign direct investment has been a key driver to our state's strong economic growth. North Carolina is the 9th most populous state in the US, and has a GDP of \$839 billion which is roughly equivalent to Poland's. More than 1,500 foreign firms call North Carolina home, 515+ of which have announced new or expanding projects over the last 10 years bringing in over 66,000 new jobs and \$44.1 billion in capital investment.

Indian businesses continue to choose North Carolina for their North American operations. There are 53 Indian firms with operations in North Carolina, and since 2014, 23 Indian firms have announced new facilities or expansions creating more than 5,900 new jobs and \$1,043,718,557 in capital investment.



NORTH CAROLINA'S INVESTMENT ADVANTAGE

#2 TOP
STATE FOR BUSINESS
CNBC, 2024

#2 BEST
BUSINESS CLIMATE
Business Facilities, 2024

#4 FASTEST
GROWING STATE
IN THE US
US Census, 2024

LOW COST OF DOING BUSINESS

2.25% CORPORATE INCOME TAX RATE
Tax will be eliminated by 2030

TOP 10 BEST BUSINESS TAX CLIMATE
Tax Foundation, 2024

AAA BOND RATING
NC is one of only sixteen states to earn Standard & Poor's highest rating

19% LOWER ELECTRICITY COSTS
than the national average

POPULATION AND WORKFORCE

11M TOTAL POPULATION

5.2M TOTAL LABOR FORCE

#1 LARGEST MANUFACTURING WORKFORCE IN THE SOUTHEAST

110 COLLEGES & UNIVERSITIES
Graduating 138K each year

INDIAN INVESTMENT IN NORTH CAROLINA (2014-2024)

53

INDIAN FIRMS
IN NORTH CAROLINA

90,351

INDIAN IMMIGRANTS LIVE
IN NORTH CAROLINA
2nd most common country of origin

\$2.1B

IN EXPORTED GOODS
India to North Carolina

\$510.7M

IN IMPORTED GOODS
North Carolina to India

23

ANNOUNCED
PROJECTS

from India

5,932

ANNOUNCED
JOBS

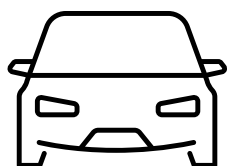
from India

\$1B

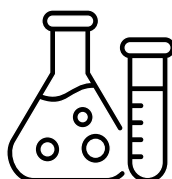
CAPITAL
INVESTMENT

from India

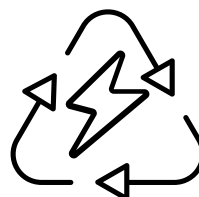
ALIGNED INDUSTRY STRENGTHS



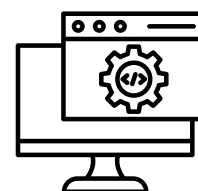
AUTOMOTIVE PARTS
MANUFACTURING



CHEMICAL/PHARMACEUTICALS
MANUFACTURING



RENEWABLE ENERGY /
SOLAR TECHNOLOGY



TECHNOLOGY & SOFTWARE
DEVELOPMENT

INDIAN COMPANIES PROSPER IN NORTH CAROLINA

accord
The Evolution of Generics

AUROBINDO

BHARAT FORGE



epsilon

ELGI

Infosys

Birlasoft®

INTAS

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Sources: U.S. Census Bureau, 2024; Lightcast Developer, 2024; EDPNC Economic Development Activity Report (2014-2024); U.S. Bureau of Economic Analysis, 2024; WiserTrade, 2024



Scan for an interactive
Foreign Firms Map