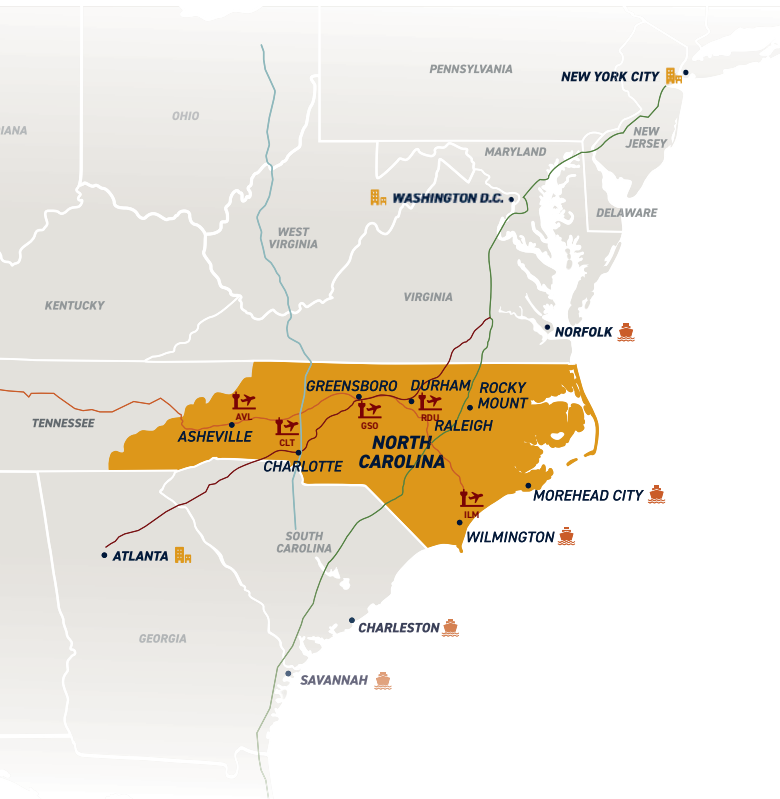




BUSINESS INVESTMENT IN NORTH CAROLINA

Over the last decade, foreign direct investment has been a key driver to our state's strong economic growth. North Carolina is the 9th most populous state in the US, and has a GDP of \$767 billion which is roughly equivalent to Switzerland's. More than 1,700 foreign firms call North Carolina home, 550+ of which have announced new or expanding projects over the last 10 years bringing in over 59,000 new jobs and \$36.2 billion in capital investment.

Japanese businesses continue to choose North Carolina for their North American operations. There are 163 Japanese firms with operations in North Carolina, and since 2014, 67 Japanese firms have announced new facilities or expansions creating more than 9,000 new jobs and nearly \$18 billion in capital investment.



NORTH CAROLINA'S INVESTMENT ADVANTAGE

**#1 TOP
STATE FOR BUSINESS**
CNBC, 2022 and 2023

**#2 BEST
BUSINESS CLIMATE**
Business Facilities, 2023

**#3 FASTEST
GROWING STATE
IN THE US**
US Census, 2023

LOW COST OF DOING BUSINESS

2.5% CORPORATE INCOME TAX RATE
Tax will be eliminated by 2030

TOP 10 BEST BUSINESS TAX CLIMATE
Tax Foundation, 2024

AAA BOND RATING
NC is one of only four states to earn Standard & Poor's highest rating

26% LOWER ELECTRICITY COSTS
than the national average

POPULATION AND WORKFORCE

10.8M TOTAL POPULATION

5.2M TOTAL LABOR FORCE

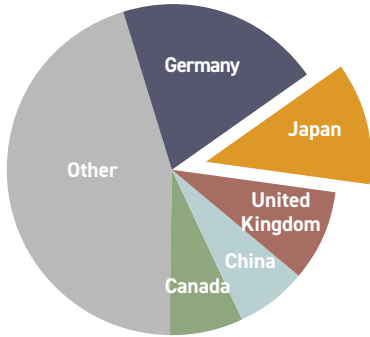
#1 LARGEST MANUFACTURING WORKFORCE IN THE SOUTHEAST

110 COLLEGES & UNIVERSITIES
Graduating 165k each year

JAPANESE INVESTMENT IN NORTH CAROLINA

163

JAPANESE FIRMS
IN NORTH CAROLINA



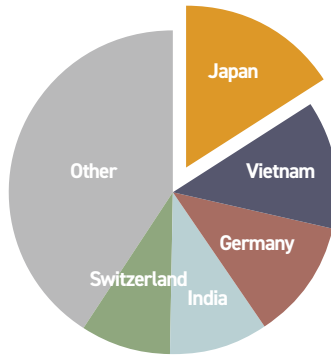
67

ANNOUNCED
PROJECTS

from Japan

#1

COUNTRY FOR ANNOUNCED
CAPITAL INVESTMENT
AND NEW JOBS



9,220

ANNOUNCED
JOBS

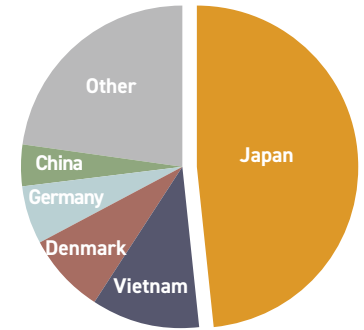
from Japan

\$2.5B

IN EXPORTED GOODS
Japan to North Carolina

\$1.1B

IN IMPORTED GOODS
North Carolina to Japan



\$17.5B

CAPITAL
INVESTMENT

from Japan

JAPANESE CULTURE & CONNECTIONS

5,274

JAPANESE IMMIGRANTS
LIVE IN NORTH CAROLINA

30,500

PEOPLE WORK FOR
JAPANESE FIRMS

9

UNIVERSITIES WITH A
JAPANESE STUDIES PROGRAM

5

JAPANESE GARDENS

JAPANESE COMPANIES PROSPER IN NORTH CAROLINA

RECENT
ANNOUNCEMENTS

FUJIFILM
Diosynth
biotechnologies

SYOWA KIRIN

DNP

HondaJet

OTHER JAPANESE
INVESTMENT

BRIDGESTONE

DENSO

MORINAGA

AsahiKASEI

HITACHI

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Sources: US Census Bureau Population Estimates, 2023; Lightcast Developer, 2024; Economic Development Partnership of North Carolina Community Investment Report; US Bureau of Economic Analysis, 2021; WisersTrade Exports data for 2023; East-West Center, 2024;