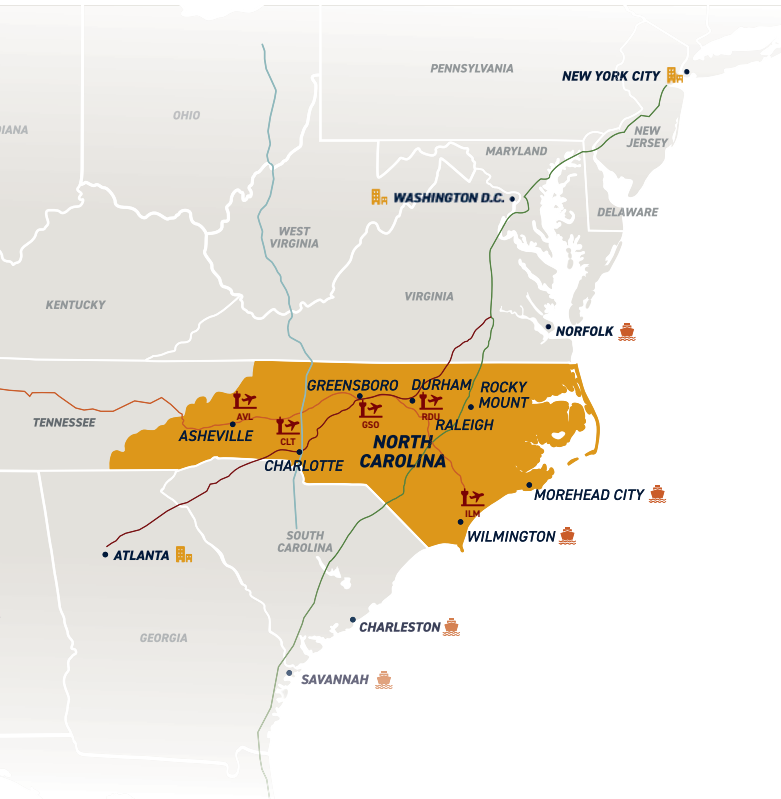




BUSINESS INVESTMENT IN NORTH CAROLINA

Over the last decade, foreign direct investment has been a key driver to our state's strong economic growth. North Carolina is the 9th most populous state in the US, and has a GDP of \$767 billion which is roughly equivalent to Switzerland's. More than 1,700 foreign firms call North Carolina home, 550+ of which have announced new or expanding projects over the last 10 years bringing in over 59,000 new jobs and \$36.2 billion in capital investment.

Korean businesses continue to choose North Carolina for their North American operations. There are 21 Korean firms with operations in North Carolina, and since 2014, eight Korean firms have announced new facilities or expansions creating nearly 700 new jobs and \$149,312,146 in capital investment.



NORTH CAROLINA'S INVESTMENT ADVANTAGE

#1 TOP STATE FOR BUSINESS
CNBC, 2022 and 2023

#2 BEST BUSINESS CLIMATE
Business Facilities, 2023

#3 FASTEST GROWING STATE IN THE US
US Census, 2023

LOW COST OF DOING BUSINESS

2.5% CORPORATE INCOME TAX RATE
Tax will be eliminated by 2030

TOP 10 BEST BUSINESS TAX CLIMATE
Tax Foundation, 2024

AAA BOND RATING
NC is one of only four states to earn Standard & Poor's highest rating

26% LOWER ELECTRICITY COSTS
than the national average

POPULATION AND WORKFORCE

10.8M TOTAL POPULATION

5.2M TOTAL LABOR FORCE

#1 LARGEST MANUFACTURING WORKFORCE IN THE SOUTHEAST

110 COLLEGES & UNIVERSITIES
Graduating 165k each year

KOREAN INVESTMENT IN NORTH CAROLINA (2014-2023)

21

**KOREAN FIRMS
IN NORTH CAROLINA**

16,015

**KOREA-BORN RESIDENTS
LIVING IN NORTH CAROLINA**

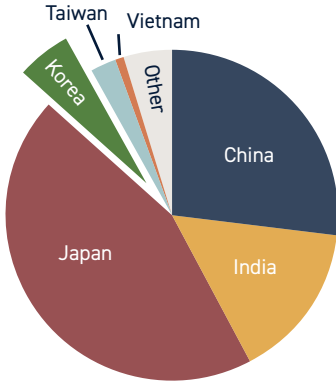
\$1.34B

IN EXPORTED GOODS
Korea to North Carolina

\$731M

IN IMPORTED GOODS
North Carolina to Korea

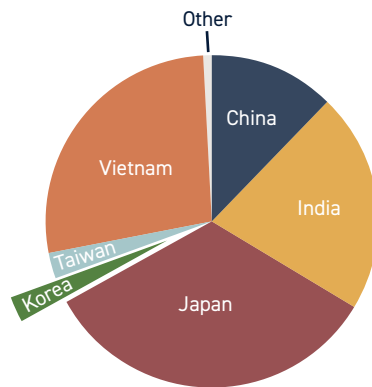
ASIAN INVESTMENT IN NORTH CAROLINA



8

**ANNOUNCED
PROJECTS**

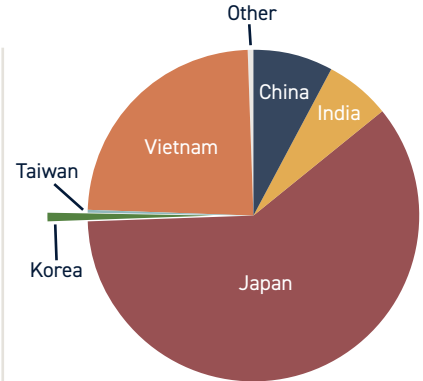
from Korea



670

**ANNOUNCED
JOBS**

from Korea



\$149M

**CAPITAL
INVESTMENT**

from Korea

KOREAN COMPANIES PROSPER IN NORTH CAROLINA



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Sources: US Census Bureau Population Estimates, 2023; Lightcast Developer, 2024; Economic Development Partnership of North Carolina Community Investment Report; US Bureau of Economic Analysis, 2021; WisierTrade Exports data for 2023; US Census, Select Characteristics of the Foreign-Born Population, 2022