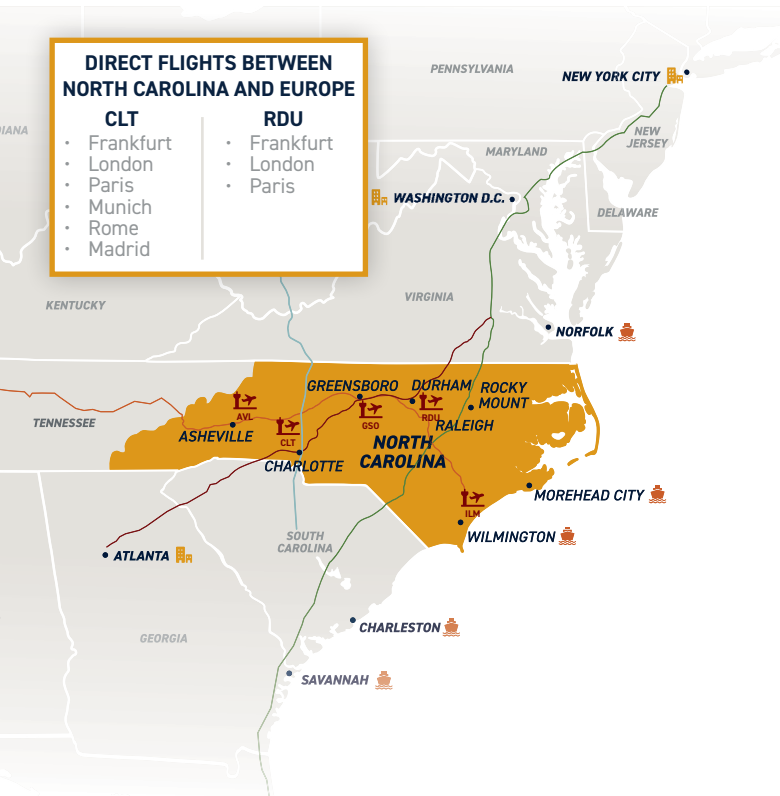




# BUSINESS INVESTMENT IN NORTH CAROLINA

Over the last decade, foreign direct investment has been a key driver to our state's strong economic growth. North Carolina is the 9th most populous state in the US, and has a GDP of \$839 billion which is roughly equivalent to Poland's. More than 1,500 foreign firms call North Carolina home, 515+ of which have announced new or expanding projects over the last 10 years bringing in over 66,000 new jobs and \$44.1 billion in capital investment.

Swedish businesses continue to choose North Carolina for their North American operations. There are 90 Swedish firms with operations in North Carolina, and since 2014, 9 Swedish firms have announced new facilities or expansions creating 367 new jobs and \$106,008,039 in capital investment.



## NORTH CAROLINA'S INVESTMENT ADVANTAGE

**#2 TOP**  
STATE FOR BUSINESS  
*CNBC, 2024*

**#2 BEST**  
BUSINESS CLIMATE  
*Business Facilities, 2024*

**#4 FASTEST**  
GROWING STATE  
IN THE US  
*US Census, 2024*

## LOW COST OF DOING BUSINESS

**2.25%** CORPORATE INCOME TAX RATE  
Tax will be eliminated by 2030

**TOP 10** BEST BUSINESS TAX CLIMATE  
*Tax Foundation, 2024*

**AAA** BOND RATING  
NC is one of only sixteen states to earn Standard & Poor's highest rating

**19%** LOWER ELECTRICITY COSTS  
than the national average

## POPULATION AND WORKFORCE

**11M** TOTAL POPULATION

**5.2M** TOTAL LABOR FORCE

**#1** LARGEST MANUFACTURING WORKFORCE IN THE SOUTHEAST

**110** COLLEGES & UNIVERSITIES  
Graduating 138K each year

SWEDISH INVESTMENT IN NORTH CAROLINA (2014-2024)

90

SWEDISH FIRMS  
IN NORTH CAROLINA

54,970

RESIDENTS WITH SWEDISH ANCESTRY  
LIVING IN NORTH CAROLINA

\$4.3B

IN EXPORTED GOODS  
Sweden to North Carolina

\$701.3M

IN IMPORTED GOODS  
North Carolina to Sweden

9

ANNOUNCED  
PROJECTS  
from Sweden

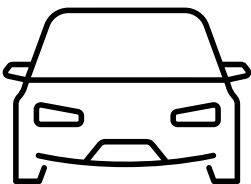
367

ANNOUNCED  
JOBS  
from Sweden

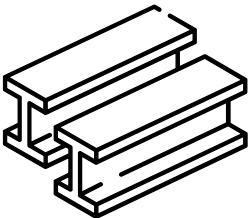
\$106M

CAPITAL  
INVESTMENT  
from Sweden

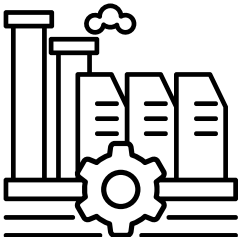
ALIGNED INDUSTRY STRENGTHS



AUTO/EV  
MANUFACTURING



STEEL/METAL  
MANUFACTURING



INDUSTRIAL EQUIPMENT  
MANUFACTURING

SWEDISH COMPANIES PROSPER IN NORTH CAROLINA

**VOLVO**

  
**Husqvarna**

 **Electrolux**

  
**MACK**

**ASSA ABLOY**

**BSN** medical

**axjo**

  
**TRELLEBORG**

Contact Us

**Anders Victor**  
Director, Business Development  
Economic Development Partnership of North Carolina  
+1.919.236.3459  
anders.victor@edpnc.com

**Luigi Mercuri**  
Director of Investment, European Office  
Economic Development Partnership of North Carolina  
+49 (0) 15224385559  
luigi.mercuri@edpnc.com

Sources: U.S. Census Bureau, 2024; Lightcast Developer, 2024; EDPNC Economic Development Activity Report (2014-2024); U.S. Bureau of Economic Analysis, 2024; WisierTrade, 2024



Scan for an interactive  
Foreign Firms Map