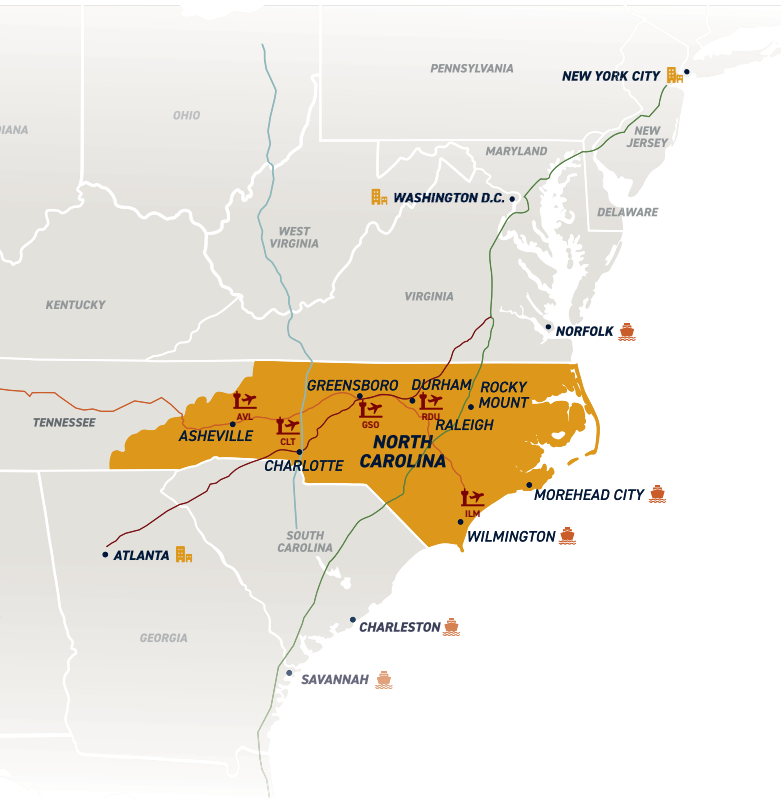




# BUSINESS INVESTMENT IN NORTH CAROLINA

Over the last decade, foreign direct investment has been a key driver to our state's strong economic growth. North Carolina is the 9th most populous state in the US, and has a GDP of \$839 billion which is roughly equivalent to Poland's. More than 1,500 foreign firms call North Carolina home, 515+ of which have announced new or expanding projects over the last 10 years bringing in over 66,000 new jobs and \$44.1 billion in capital investment.

Taiwanese businesses continue to choose North Carolina for their North American operations. Since 2014, four Taiwanese firms have announced new facilities or expansions creating nearly 800 new jobs and \$34,029,240 in capital investment.



## NORTH CAROLINA'S INVESTMENT ADVANTAGE

**#2 TOP**  
STATE FOR BUSINESS  
*CNBC, 2024*

**#2 BEST**  
BUSINESS CLIMATE  
*Business Facilities, 2024*

**#4 FASTEST**  
GROWING STATE  
IN THE US  
*US Census, 2024*

## LOW COST OF DOING BUSINESS

**2.25%** CORPORATE INCOME TAX RATE  
Tax will be eliminated by 2030

**TOP 10** BEST BUSINESS TAX CLIMATE  
*Tax Foundation, 2024*

**AAA** BOND RATING  
NC is one of only sixteen states to earn Standard & Poor's highest rating

**19%** LOWER ELECTRICITY COSTS  
than the national average

## POPULATION AND WORKFORCE

**11M** TOTAL POPULATION

**5.2M** TOTAL LABOR FORCE

**#1** LARGEST MANUFACTURING WORKFORCE IN THE SOUTHEAST

**110** COLLEGES & UNIVERSITIES  
Graduating 138K each year

## TAIWANESE INVESTMENT IN NORTH CAROLINA (2014-2024)

20

TAIWANESE FIRMS  
IN NORTH CAROLINA

4,873

TAIWAN-BORN RESIDENTS  
LIVING IN NORTH CAROLINA

\$1.3B

IN EXPORTED GOODS  
Taiwan to North Carolina

\$400.5M

IN IMPORTED GOODS  
North Carolina to Taiwan

4

ANNOUNCED  
PROJECTS

from Taiwan

755

ANNOUNCED  
JOBS

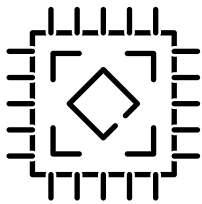
from Taiwan

\$34M

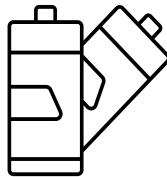
CAPITAL  
INVESTMENT

from Taiwan

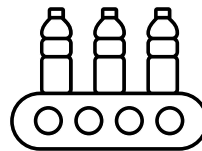
## ALIGNED INDUSTRY STRENGTHS



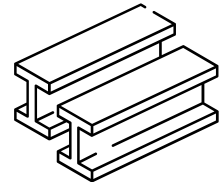
SEMICONDUCTOR  
MANUFACTURING



BATTERY/STORAGE  
MANUFACTURING



RUBBER/PLASTICS  
MANUFACTURING



STEEL/METAL  
MANUFACTURING

## TAIWANESE COMPANIES PROSPER IN NORTH CAROLINA



## Contact Us

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Sources: U.S. Census Bureau, 2024; Lightcast Developer, 2024; EDPNC Economic Development Activity Report (2014-2024); U.S. Bureau of Economic Analysis, 2024; WiserTrade, 2024



Scan for an interactive  
Foreign Firms Map