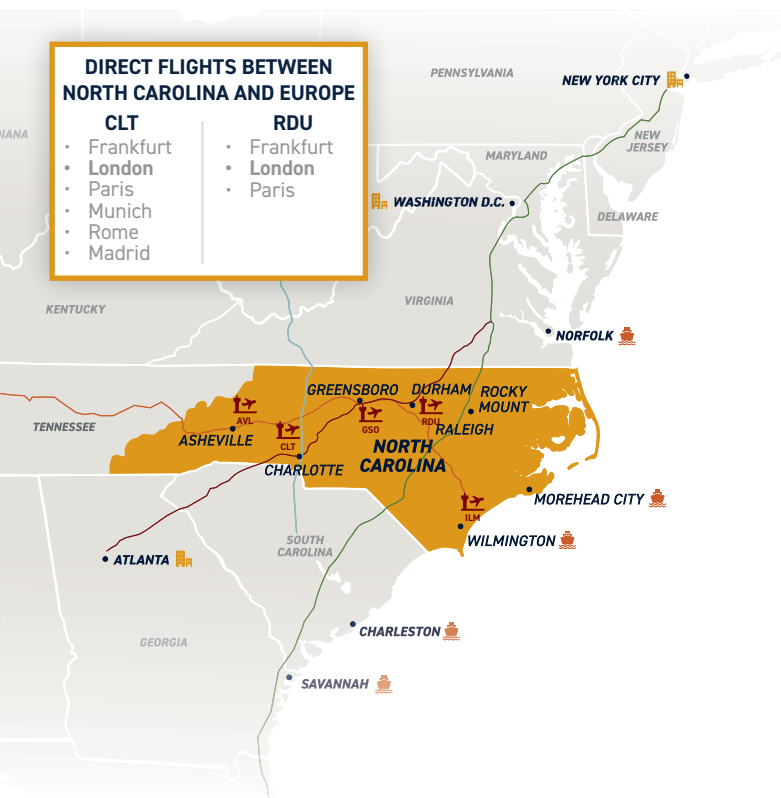




# BUSINESS INVESTMENT IN NORTH CAROLINA

Over the last decade, foreign direct investment has been a key driver to our state's strong economic growth. North Carolina is the 9th most populous state in the US, and has a GDP of \$839 billion which is roughly equivalent to Poland's. More than 1,500 foreign firms call North Carolina home, 515+ of which have announced new or expanding projects over the last 10 years bringing in over 66,000 new jobs and \$44.1 billion in capital investment.

British businesses continue to choose North Carolina for their North American operations. There are 293 British firms with operations in North Carolina, and since 2014, 54 British firms have announced new facilities or expansions creating more than 4,450 new jobs and over \$1.5 billion in capital investment.



## NORTH CAROLINA'S INVESTMENT ADVANTAGE

**#2 TOP**  
STATE FOR BUSINESS  
*CNBC, 2024*

**#2 BEST**  
BUSINESS CLIMATE  
*Business Facilities, 2024*

**#4 FASTEST**  
GROWING STATE  
IN THE US  
*US Census, 2024*

## LOW COST OF DOING BUSINESS

**2.25%** CORPORATE INCOME TAX RATE  
Tax will be eliminated by 2030

**TOP 10** BEST BUSINESS TAX CLIMATE  
*Tax Foundation, 2024*

**AAA** BOND RATING  
NC is one of only sixteen states to earn Standard & Poor's highest rating

**19%** LOWER ELECTRICITY COSTS  
than the national average

## POPULATION AND WORKFORCE

**11M** TOTAL POPULATION

**5.2M** TOTAL LABOR FORCE

**#1** LARGEST MANUFACTURING WORKFORCE IN THE SOUTHEAST

**110** COLLEGES & UNIVERSITIES  
Graduating 138K each year

## BRITISH INVESTMENT IN NORTH CAROLINA (2014-2024)

**293**

BRITISH FIRMS  
IN NORTH CAROLINA

**#3**

COUNTRY FOR  
ANNOUNCED NEW PROJECTS

**\$1.9B**

IN EXPORTED GOODS  
United Kingdom to North Carolina

**\$1.1B**

IN IMPORTED GOODS  
North Carolina to United Kingdom

**54**

ANNOUNCED  
PROJECTS

from the United Kingdom

**4,450**

ANNOUNCED  
JOBS

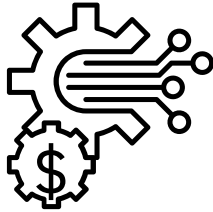
from the United Kingdom

**\$1.5B**

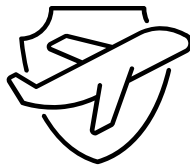
CAPITAL  
INVESTMENT

from the United Kingdom

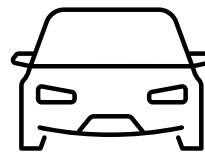
## ALIGNED INDUSTRY STRENGTHS



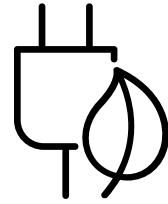
FINANCIAL SERVICES  
& FINTECH



AEROSPACE  
& DEFENSE



AUTO/EV  
MANUFACTURING



CLEAN  
ENERGY

## BRITISH CULTURE & CONNECTIONS

**21,684**

UK-BORN RESIDENTS  
LIVE IN NORTH CAROLINA

**55,200**

PEOPLE WORK FOR  
BRITISH FIRMS

**4**

DAILY FLIGHTS TO LONDON  
HEATHROW (FROM CLT AND RDU)

**1**

BRITISH INTERNATIONAL  
SCHOOL

## BRITISH COMPANIES PROSPER IN NORTH CAROLINA

**GSK**

**Marshall**

**reckitt**

**BAE SYSTEMS**

**AstraZeneca**

**GKN**  
GKN DRIVELINE

**BARINGS**

**VeeTee**

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Sources: U.S. Census Bureau, 2024; Lightcast Developer, 2024; EDPNC Economic Development Activity Report (2014-2024); U.S. Bureau of Economic Analysis, 2024; WiserTrade, 2024



Scan for an interactive  
Foreign Firms Map