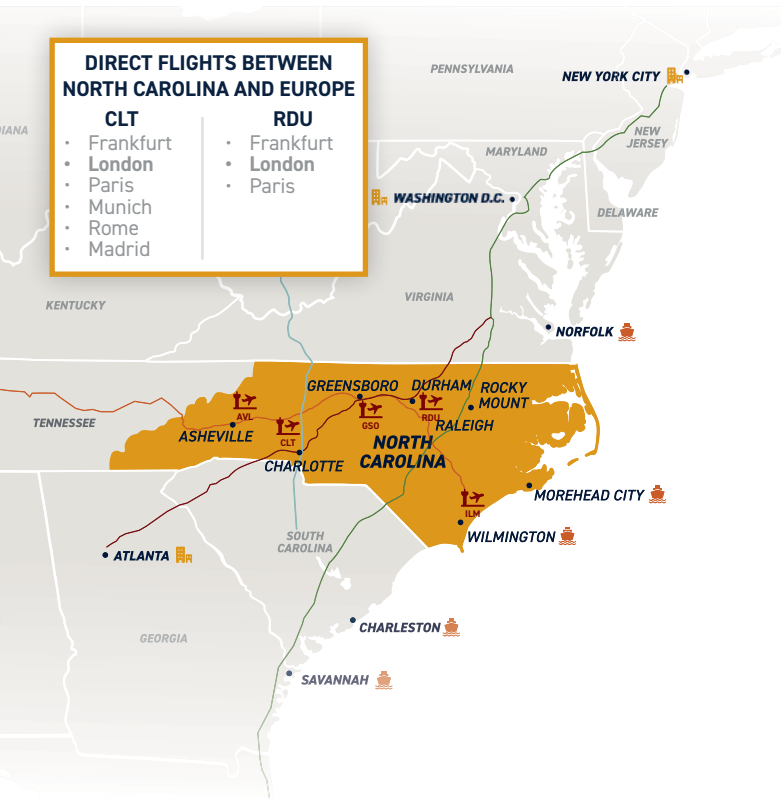




BUSINESS INVESTMENT IN NORTH CAROLINA

Over the last decade, foreign direct investment has been a key driver to our state's strong economic growth. North Carolina is the 9th most populous state in the US, and has a GDP of \$767 billion which is roughly equivalent to Switzerland's. More than 1,700 foreign firms call North Carolina home, 550+ of which have announced new or expanding projects over the last 10 years bringing in over 59,000 new jobs and \$36.2 billion in capital investment.

British businesses continue to choose North Carolina for their North American operations. There are 218 British firms with operations in North Carolina, and since 2014, 51 British firms have announced new facilities or expansions creating more than 3,800 new jobs and over \$1 billion in capital investment.



NORTH CAROLINA'S INVESTMENT ADVANTAGE

#1 TOP STATE FOR BUSINESS
CNBC, 2022 and 2023

#2 BEST BUSINESS CLIMATE
Business Facilities, 2023

#3 FASTEST GROWING STATE IN THE US
US Census, 2023

LOW COST OF DOING BUSINESS

2.5% CORPORATE INCOME TAX RATE
 Tax will be eliminated by 2030

TOP 10 BEST BUSINESS TAX CLIMATE
Tax Foundation, 2024

AAA BOND RATING
 NC is one of only four states to earn Standard & Poor's highest rating

26% LOWER ELECTRICITY COSTS
 than the national average

POPULATION AND WORKFORCE

10.8M TOTAL POPULATION

5.2M TOTAL LABOR FORCE

#1 LARGEST MANUFACTURING WORKFORCE IN THE SOUTHEAST

110 COLLEGES & UNIVERSITIES
 Graduating 165k each year

BRITISH INVESTMENT IN NORTH CAROLINA (2014-2023)

218

BRITISH FIRMS
IN NORTH CAROLINA

#3

COUNTRY FOR
ANNOUNCED NEW PROJECTS

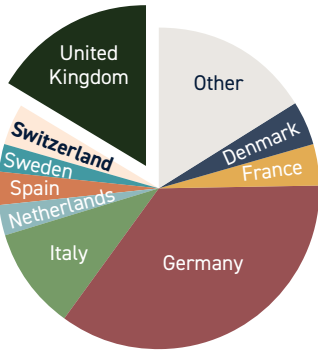
\$1.5B

IN EXPORTED GOODS
United Kingdom to North Carolina

\$1B

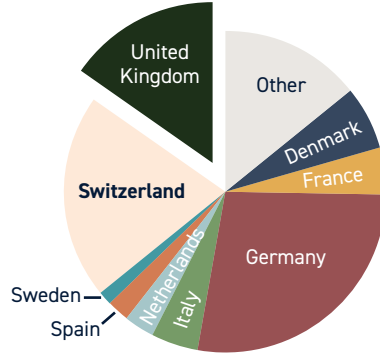
IN IMPORTED GOODS
North Carolina to United Kingdom

EUROPEAN INVESTMENT IN NORTH CAROLINA



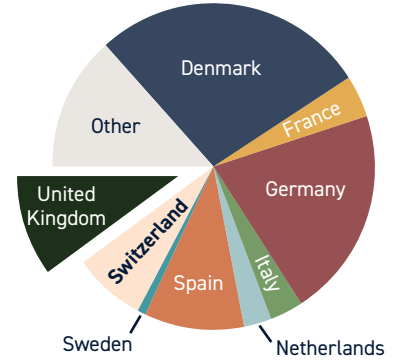
51

ANNOUNCED
PROJECTS
from the United Kingdom



3,852

ANNOUNCED
JOBS
from the United Kingdom



\$1B

CAPITAL
INVESTMENT
from the United Kingdom

BRITISH CULTURE & CONNECTIONS

24,075

UK-BORN RESIDENTS
LIVE IN NORTH CAROLINA

43,200

PEOPLE WORK FOR
BRITISH FIRMS

4

DAILY FLIGHTS TO LONDON
HEATHROW (FROM CLT AND RDU)

1

BRITISH INTERNATIONAL
SCHOOL

BRITISH COMPANIES PROSPER IN NORTH CAROLINA

GSK

Marshall

BARINGS

BAE SYSTEMS

AstraZeneca

GKN DRIVELINE

THE BANK OF LONDON

COMPASS GROUP

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Sources: US Census Bureau Population Estimates, 2023; Lightcast Developer, 2024; Economic Development Partnership of North Carolina Community Investment Report; US Bureau of Economic Analysis, 2021; WisersTrade Exports data for 2023; US Census, Select Characteristics of the Foreign-Born Population, 2022