

2024

# NORTH CAROLINA ECONOMIC DEVELOPMENT ACTIVITY REPORT

The North Carolina Economic Activity Report (NC EDAR) is a comprehensive list of announced commercial investment through relocations, expansions, or new facilities within traded sectors. Projects listed include those supported by the Economic Development Partnership of North Carolina as well as projects led solely by partners in local communities. This report does not include investments made in retail, recreation, hospitality, infrastructure, utilities, or the public sector. Confidential jobs and investment are not included in this report.

For questions or additional details on the NC EDAR, contact Jack Nelms at [jack.nelms@edpnc.com](mailto:jack.nelms@edpnc.com)

In 2024, North Carolina reported 166 new economic development projects, announcing 17,586 new jobs and \$16.1 billion in capital investment. Of these projects, 40 were foreign direct investment, representing 17 different countries and 7,082 jobs and \$7.9 billion in investment.

## REPORTED PROJECTS



- 91 New Operations
- 75 Expansions

## ANNOUNCED JOBS



- 12,298 jobs announced by new operations
- 5,288 jobs announced by expansions

## ANNOUNCED INVESTMENT



- \$8.4 billion announced by new projects
- \$7.7 billion announced by expansions

## PROJECTS BY SECTOR

Sector	Projects Announced	New Jobs	Capital Investment
Food and Beverage	30	1,596	\$778.6M
Chemicals, Plastics & Rubber	24	1,077	\$267.8M
Automotive	16	1,850	\$430.3M
Life Sciences	13	3,877	\$8.7B
Construction Materials	11	951	\$251.7M
Furniture and Home Furnishings	9	665	\$210.7M
Information Technology	8	544	\$933.6M
Energy	7	2,950	\$2.1B
Textiles	6	326	\$35.8M
Aerospace	6	911	\$1.3B
Transportation and Logistics	3	1,238	\$484.7M
Other	20	870	\$296.1M
<b>Total</b>	<b>166</b>	<b>17,586</b>	<b>\$16.1B</b>

## LARGEST ANNOUNCED PROJECTS BY JOBS CREATED - 2024

Prosperity Zone	Announced Jobs	Sector
Natron Energy	1,062	Energy
Novo Nordisk	1,000	Life Sciences
Boviet Solar Technology	908	Energy
Ross Stores	852	Transportation and Logistics
Fujifilm Diosynth Biotechnologies	680	Life Sciences

## LARGEST ANNOUNCED PROJECTS BY CAPITAL INVESTMENT ANNOUNCED - 2024

Prosperity Zone	Announced Investment	Sector
Novo Nordisk	\$4.1B	Life Sciences
Natron Energy	\$1.4B	Energy
Fujifilm Diosynth Biotechnologies	\$1.2B	Life Sciences
Amgen	\$1B	Life Sciences
Johnson & Johnson	\$1B	Life Sciences

## FOREIGN DIRECT INVESTMENT (FDI)

In 2024, 40 FDI projects from 17 different countries announced 7,082 jobs and \$7.9 billion in investment in North Carolina.



Company	Novo Nordisk	Fujifilm Diosynth Biotechnologies	NIPRO Corporation	Scott Pharma	IOE North Carolina
<b>Jobs Created</b>	1,000	680	232	401	109
<b>Capital Investment</b>	\$4.1B	\$1.2B	\$397.8M	\$381M	\$305M
<b>Parent Country</b>	Denmark	Japan	Japan	Germany	United Kingdom
<b>Sector</b>	Life Sciences	Life Sciences	Life Sciences	Life Sciences	Information Technology

## TOTAL NUMBER OF JOBS AND INVESTMENT BY PROSPERITY ZONE - 2024

