

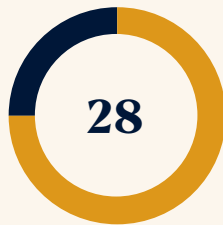
Q1 2025

NORTH CAROLINA ECONOMIC DEVELOPMENT ACTIVITY REPORT

The North Carolina Economic Activity Report (NC EDAR) is a comprehensive list of announced commercial investment through relocations, expansions, or new facilities within traded sectors. Projects listed include those supported by the Economic Development Partnership of North Carolina as well as projects led solely by partners in local communities. This report does not include investments made in retail, recreation, hospitality, infrastructure, utilities, or the public sector. Confidential jobs and investment are not included in this report. For questions or additional details on the NC EDAR, contact Jack Nelms at jack.nelms@edpnc.com

In Q1, North Carolina reported 28 new economic development projects, announcing 2,693 new jobs and \$1.1 billion in capital investment. Of these projects, 9 were foreign direct investment, representing 6 different countries and 583 jobs and \$124.5 million in investment.

REPORTED PROJECTS



- 21 New Operations
- 7 Expansions

ANNOUNCED JOBS



- 1,780 jobs announced by new operations;
- 913 jobs announced by expansions

ANNOUNCED INVESTMENT



- \$632.7 million announced by new projects;
- \$426.5 million announced by expansions

PROJECTS BY SECTOR

Sector	Projects Announced	New Jobs	Capital Investment
Energy	5	535	\$433M
Automotive	4	350	\$142.5M
Chemicals, Plastics, & Rubber	4	251	\$19.5M
Information Technology	2	335	\$8.4M
Textiles	2	304	\$19M
Food & Beverage	2	130	\$86.3M
Transportation & Logistics	2	80	\$3.6M
Computer & Electronics	1	111	\$450K
Aerospace	1	325	\$285M
Medical Equipment	1	61	\$10M
Business & Financial Services	1	24	\$250K
Military/Defense	1	20	\$1.2M
Other	2	167	\$35M
Total	28	2,693	\$1.1B

LARGEST PROJECTS BY JOBS ANNOUNCED - Q1 2025

Company	Announced Jobs	Sector
Pratt & Whitney	325	Aerospace
Motorsport IP Acquisition Co. I, LLC	300	Automotive
Indo Count Industries Limited	232	Textiles
Pennsylvania Transformer Technology, Inc.	217	Energy
Ralliant Corporation	180	Information Technology

LARGEST PROJECTS BY CAPITAL INVESTMENT ANNOUNCED - Q1 2025

Company	Announced Investment	Sector
Pratt & Whitney	\$285M	Aerospace
Paradigm Energy & Storage, LLC	\$175M	Energy
Motorsport IP Acquisition Co. I, LLC	\$140M	Automotive
Pennsylvania Transformer Technology, Inc.	\$102.5M	Energy
Mandich Group	\$85.5M	Food & Beverage

FOREIGN DIRECT INVESTMENT (FDI)

In Q1, 9 FDI projects from 6 different countries announced 583 jobs and \$124.5 million in investment in North Carolina.



Company	Indo Count Industries Limited	W. Gessmann GmbH	Solar Space	TianZhong Metal Processing (Shanghai) Co., Ltd	Groninger USA LLC
Jobs Created	232	111	75	61	60
Capital Investment	\$14.4B	\$340k	\$83.1M	\$10M	\$15.1M
Parent Country	India	Germany	China	China	Germany
Sector	Textiles	Computers & Electronics	Energy	Medical Equipment	Chemicals, Plastics, & Rubber

TOTAL NUMBER OF JOBS AND INVESTMENT BY PROSPERITY ZONE - Q1 2025

